

RISK ADVISORY SERVICES

QUALITY ASSURANCE REVIEWS

A MOUNTING FOCUS ON CORPORATE RESPONSIBILITY AND ACCOUNTABILITY HAS RESULTED IN THE NEED FOR QUALITY AND IMPROVEMENT MEASURES TO BE INTEGRATED INTO ALL INTERNAL AUDIT (IA) PROCESSES.

With that said, the perception of the IA function is pivotal to its effectiveness; proactive measures must be embedded into all aspects of the IA function to propagate optimal corporate perception, both internally and externally. In January 2002, the Institute of Internal Auditors (IIA) addressed the importance of continuous improvement within the internal audit field. The standards published outlined requirements for internal

and external quality program assessments, as well as related reporting requirements.

BDO can provide your organization with the Quality Assurance Review (QAR) services you need to ensure optimal performance of your IA function. Our established QAR framework will significantly improve the performance, quality and integrity of your IA function, thus assisting your organization in achieving strategic goals and objectives.



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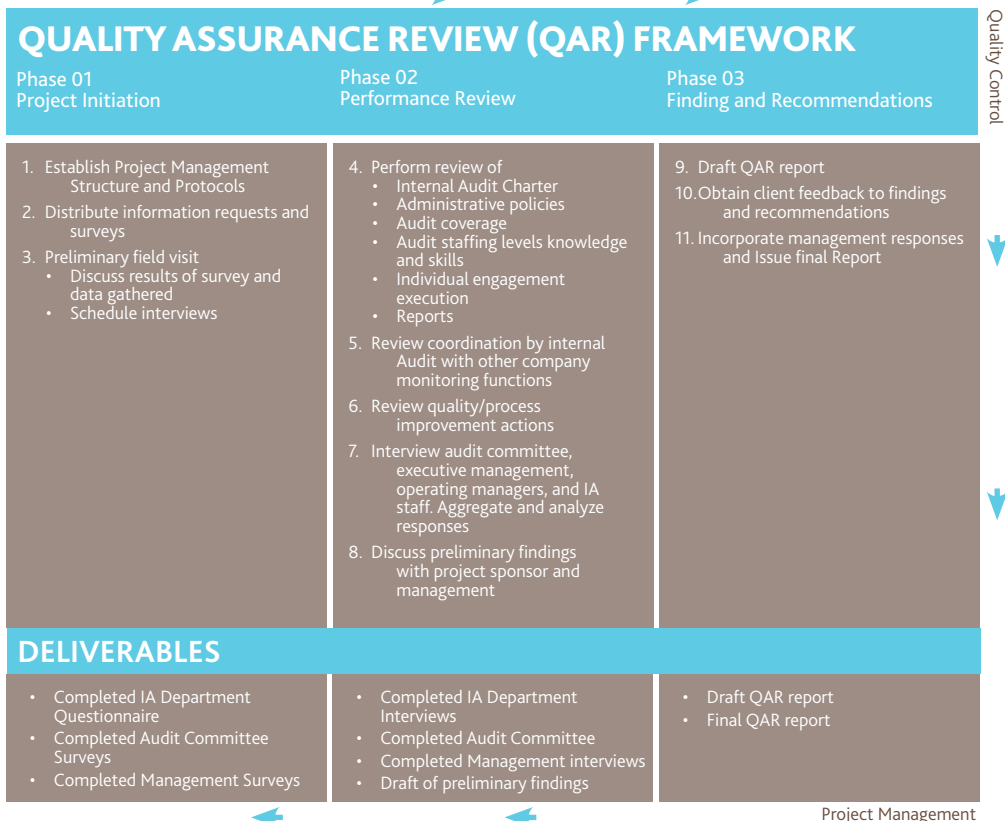
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Project Management



Quality Control

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BENEFIT OF A QUALITY ASSURANCE REVIEW OF YOUR INTERNAL AUDIT (IA) FUNCTION

- Ensure your IA function is acting in accordance with its mission and charter
- Identifies whether your IA function meets or exceeds applicable industry standards
- Provides evidentiary support illustrating how your IA function is received by the audit committee and senior management
- Supplies senior management with real-world recommendations for internal audit best practices
- Conduct interviews with the audit committee, executive management, operating managers and IA staff
- Aggregate and analyze responses
- Obtain client feedback to findings and recommendation
- Incorporate feedback and issue final report

Internal Audit Services

All companies face new corporate governance concerns, as well as intense internal and external scrutiny. A reactive approach to internal audit is no longer acceptable; there can be no surprises when it comes to managing the risks and opportunities in your business.

BDO has found that many internal audit groups struggle with a number of conflicting demands; most notably contention for resources while trying to maintain traditional IA functionality. BDO's Risk Advisory Service practice has developed a suite of services to help clients develop/implement an internal audit function or, transform a standard, compliance driven IA function into one that is proactive and risk-oriented.

We can help you align your internal audit function with the overall objectives of your organization.

Our services include:

- Establishing an effective Internal Audit Function
- Quality Assurance Reviews gauging the effectiveness of the internal audit function
- Managing the Internal Audit Function
- Constructing Audit services
- IT Audit services
- Strategic Partnering and Co-Sourcing
- Risk Assessment services
- Financial Institutions Compliance

Why Choose BDO

BDO is committed to consistently providing clients with outstanding, customized service. Project teams regularly provide progress updates and fresh ideas to continuously present innovative, efficient service solutions. We welcome client feedback and view it as a necessary communication tool in our never-ending quest to provide our valued clients with exceptional service.

Key Performance factors include:

- Timeliness of report execution;
- Adherence to budget;
- Responsiveness to client concerns and inquiries;
- Timeliness of follow-up procedures (e.g. monitoring of unresolved issues); and
- Regular communication with the Audit Committee, IA function and various members of senior management.