

# AUTOMOBILE INSURANCE

## Income replacement benefit and other accident benefits calculations

BDO has performed Income Replacement Benefit calculations and dependency assessments for Accident Benefits claims since the inception of no-fault automobile insurance in Ontario in June 1990. Over the years, we have also gained extensive experience providing testimony both at arbitration hearings and in court. Our dedicated Accident Benefits team is comprised of highly-trained individuals who handle claims in a timely and efficient manner.

### Self-employed claimants

The claims of self-employed individuals pose a special challenge to the insurance industry due to the difficulty of obtaining independent income confirmation. Furthermore, these self-employed claimants often lack adequate financial records.

Our professionals have the expertise to fairly and objectively measure the pre-accident and post-accident income of self-employed individuals. We have quantified the Income Replacement Benefit entitlements of thousands of self-employed claimants. Our knowledge and training helps us identify and deal with questionable records and undisclosed post-accident income.

### What we do

Our specialist skills allow us to:

- Assess the credibility of financial records and documentation
- Properly analyze the business situation
- Assess non-arm's length employment income
- Fairly quantify pre-accident and post-accident income
- Prepare comprehensive and timely reports that outline our conclusions in a simple, understandable and succinct manner
- Critique other experts' reports
- Assist at mediations
- Provide expert testimony at arbitration or trial

Our Accident Benefit work is one of the many ways we assist the insurance industry with its forensic accounting needs. We are also experienced in tort income losses, business interruption claims and stock loss claims.

### About BDO

BDO is the fifth largest single national accounting and advisory partnership in Canada with 95 offices nationwide. Our professionals have the expertise to serve owner-managed, large and mid-market companies, communities and non-profits in a broad range of industries.

