

## Summary of Automobile Benefit Amounts and Deduction Limits

	2008	2007	2006	2005	2003-04	2001-02	2000	1997-99	1996
<b><u>Automobile Benefits</u></b>									
Benefit from employer-paid automobile operating expenses, based on personal kilometres driven.									
General rate	24¢ / km	22¢ / km	22¢ / km	20¢ / km	17¢ / km	16¢ / km	15¢ / km	14¢ / km	13¢ / km
Rate for automobile salespersons	21¢ / km	19¢ / km	19¢ / km	17¢ / km	14¢ / km	13¢ / km	12¢ / km	11¢ / km	10¢ / km
Portion of above in respect of GST which must be remitted by employer who is a GST registrant.	3%	4%	4.5%	5%	5%	5%	5%	5%	5%
<b><u>Automobile Allowances</u></b>									
Deduction limit for allowances paid by employers to employees.									
General rate - For first 5,000 km	52¢ / km	50¢ / km	50¢ / km	45¢ / km	42¢ / km	41¢ / km	37¢ / km	35¢ / km	33¢ / km
- For each additional km	46¢ / km	44¢ / km	44¢ / km	39¢ / km	36¢ / km	35¢ / km	31¢ / km	29¢ / km	27¢ / km
Add 4¢ for kilometres driven in Yukon, Nunavut and NWT.									
<b><u>Automobile Expenses</u></b>									
Limit on capital cost of passenger vehicles for CCA purposes.*	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$27,000	\$26,000	\$25,000
- <i>this limit is also used in lease deduction calculations</i>									
- <i>the applicable limit is the one for the year of purchase of the automobile.</i>									
Limit on deductible monthly lease expense, based on year lease entered into.*	\$800	\$800	\$800	\$800	\$800	\$800	\$700	\$650	\$550
Maximum allowable monthly interest deduction in respect of amounts borrowed to purchase an automobile - based on year of purchase.	\$300	\$300	\$300	\$300	\$300	\$300	\$250	\$250	\$250
* <i>after 1990, this limit applies to the expenditure before GST and PST.</i>									

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