

TAXATION

TAX FACTS 2011

Current to June 1, 2011

Tax Facts 2011 provides you with a summary of 2011 personal income tax rates and amounts, as well as corporate tax rates (as at July 1, 2011), based on announcements made to June 1, 2011.

What's Inside

Top Personal Rates for 2011

On page 2, we have set out the top rates in Canada on regular income, dividends and capital gains.

Personal Tax Rates

On pages 3 to 7, we have set out the tax brackets that apply for the year 2011. For ease of use, a section has been provided for each province and territory containing both federal and provincial/territorial rates. This information can be used along with the personal tax credit information on pages 14 to 16 to estimate your taxes for 2011.

Ontario Health Premiums

The health premium tax for 2011 is set out on page 7.

Combined Federal and Provincial/Territorial Tax Brackets

On pages 8 to 11, we have condensed the detailed tax rate information for each province into a chart. You can use the chart that applies to you to estimate your combined federal and provincial/territorial tax liability and to determine effective tax rates on regular income, dividends and capital gains within the income ranges provided.

Quick Estimates

To allow you to quickly estimate your tax liability, we have provided a quick estimate chart on pages 12 and 13.

Personal Tax Credits

On pages 14 to 16, we have set out a summary of federal and provincial/territorial tax credit amounts. Under the tax on income system, a different set of credit amounts will apply federally and in each province and territory.

RRSP, RPP and DPSP Limits

On page 17, we have set out the limits for registered retirement savings plans, registered pension plans and deferred profit sharing plans.

CPP, EI and QPIP Rates

On page 17, we have provided the 2011 Employment Insurance rates and premiums, the 2011 Québec Parental Insurance rates and premiums and the 2011 Canada Pension Plan rates and contributions.

Business Tax Rate Information

On pages 18 and 19, we have provided a summary of corporate income tax rates, as well as payroll and sales tax rates. On page 20, we have summarized capital tax rates.



2011 TOP PERSONAL MARGINAL TAX RATES

Jurisdiction	Tax on Income Top Rate (%)	Tax-On-Tax Top Rate (%)	Provincial Surtax (%)	2011 Combined Top Marginal Rates			
				Regular Income (%)	Eligible Dividends (%)	Ineligible Dividends (%)	Capital Gains (%)
Federal	29.00	---	---	---	---	---	---
British Columbia	14.70	---	---	43.70	23.91	33.71	21.85
Alberta	10.00	---	---	39.00	17.72	27.71	19.50
Saskatchewan	15.00	---	---	44.00	23.36	32.08	22.00
Manitoba	17.40	---	---	46.40	26.74	39.15	23.20
Ontario	11.16	---	20.00/36.00	46.41	28.19	32.57	23.21
Québec	24.00	---	---	48.22	31.85	36.35	24.11
New Brunswick	14.30	---	---	43.30	20.96	30.83	21.65
Nova Scotia	21.00	---	---	50.00	34.85	36.21	25.00
Prince Edward Island	16.70	---	10.00	47.37	27.33	41.17	23.69
Newfoundland & Labrador	13.30	---	---	42.30	20.96	29.96	21.15
Yukon ⁽¹⁾	12.76	---	5.00	42.40	17.72	30.40	21.20
Northwest Territories	14.05	---	---	43.05	21.31	29.65	21.53
Nunavut	11.50	---	---	40.50	25.73	28.96	20.25
Non-resident	---	48.00	---	42.92	---	---	21.46

(1) The combined rate for Yukon eligible dividends assumes the Yukon taxpayer has only dividend income. Note, however, that the provincial Yukon eligible dividend tax rate is negative (-3.27% for 2011). Therefore, if the Yukon taxpayer has other income, it may be sheltered from tax by the Yukon's negative eligible dividend tax rate.

2011 PERSONAL INCOME TAX RATES

British Columbia Residents			
<u>Federal Tax Calculation</u>		<u>British Columbia Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate British Columbia tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>British Columbia Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$36,146	5.06%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$36,146 to \$72,293	\$1,829 plus 7.70% of the amount over \$36,146
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$72,293 to \$83,001	\$4,612 plus 10.50% of the amount over \$72,293
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800	\$83,001 to \$100,787	\$5,736 plus 12.29% of the amount over \$83,001
\$100,787 and over	\$7,922 plus 14.70% of the amount over \$100,787		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total British Columbia tax	\$ ____

Alberta Residents			
<u>Federal Tax Calculation</u>		<u>Alberta Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Alberta tax using the formula below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	Taxable income x 10.00%	
\$0 to \$41,544	15.00%		
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	3. Total Alberta tax	\$ ____
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____		
3. Total federal tax	\$ ____		

Saskatchewan Residents			
<u>Federal Tax Calculation</u>		<u>Saskatchewan Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Saskatchewan tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Saskatchewan Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$40,919	11.00%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$40,919 to \$116,911	\$4,501 plus 13.00% of the amount over \$40,919
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$116,911 and over	\$14,380 plus 15.00% of the amount over \$116,911
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Saskatchewan tax	\$ ____

2011 PERSONAL INCOME TAX RATES

Manitoba Residents			
<u>Federal Tax Calculation</u>		<u>Manitoba Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Manitoba tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Manitoba Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$31,000	10.80%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$31,000 to \$67,000	\$3,348 plus 12.75% of the amount over \$31,000
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$67,000 and over	\$7,938 plus 17.40% of the amount over \$67,000
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Manitoba tax	\$ ____

Ontario Residents			
<u>Federal Tax Calculation</u>		<u>Ontario Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Ontario tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Ontario Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$37,774	5.05%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$37,774 to \$75,550	\$1,908 plus 9.15% of the amount over \$37,774
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$75,550 and over	\$5,365 plus 11.16% of the amount over \$75,550
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Basic Ontario tax (BOT)	\$ ____
		4. Add: Ontario surtax	
		• 20.00% of BOT over \$4,078 plus	
		• 36.00% of BOT over \$5,219	\$ ____
		5. Total Ontario tax	\$ ____

Québec Residents			
<u>Federal Tax Calculation</u>		<u>Québec Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Québec tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Québec Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$39,060	16.00%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$39,060 to \$78,120	\$6,250 plus 20.00% of the amount over \$39,060
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$78,120 and over	\$14,062 plus 24.00% of the amount over \$78,120
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Basic federal tax (BFT)	\$ ____	3. Total Québec tax	\$ ____
4. Deduct Québec abatement, 16.5% of BFT	\$ ____		
5. Net federal tax	\$ ____		

2011 PERSONAL INCOME TAX RATES

New Brunswick Residents			
<u>Federal Tax Calculation</u>		<u>New Brunswick Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate New Brunswick tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>New Brunswick Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$37,150	9.10%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$37,150 to \$74,300	\$3,381 plus 12.10% of the amount over \$37,150
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$74,300 to \$120,796	\$7,876 plus 12.40% of the amount over \$74,300
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800	\$120,796 and over	\$13,642 plus 14.30% of the amount over \$120,796
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total New Brunswick tax	\$ ____

Nova Scotia Residents			
<u>Federal Tax Calculation</u>		<u>Nova Scotia Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Nova Scotia tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Nova Scotia Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$29,590	8.79%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$29,590 to \$59,180	\$2,601 plus 14.95% of the amount over \$29,590
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$59,180 to \$93,000	\$7,025 plus 16.67% of the amount over \$59,180
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800	\$93,000 to \$150,000	\$12,662 plus 17.50% of the amount over \$93,000
		\$150,000 and over	\$22,637 plus 21.00% of the amount over \$150,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Nova Scotia tax	\$ ____

Prince Edward Island Residents			
<u>Federal Tax Calculation</u>		<u>Prince Edward Island Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate P.E.I. tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Prince Edward Island Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$31,984	9.80%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$31,984 to \$63,969	\$3,134 plus 13.80% of the amount over \$31,984
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$63,969 and over	\$7,548 plus 16.70% of the amount over \$63,969
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Basic Prince Edward Island tax (BPEIT)	\$ ____
		4. Add: Prince Edward Island surtax	
		• 10.00% of BPEIT over \$12,500	\$ ____
		5. Total Prince Edward Island tax	\$ ____

2011 PERSONAL INCOME TAX RATES

Newfoundland and Labrador Residents			
<u>Federal Tax Calculation</u>		<u>Newfoundland and Labrador Tax Calculation</u>	
1. Calculate federal tax using the table below.		1. Calculate Nfld. and Labrador tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Newfoundland and Labrador Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$31,940	7.70%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$31,940 to \$63,807	\$2,459 plus 12.50% of the amount over \$31,940
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$63,807 and over	\$6,442 plus 13.30% of the amount over \$63,807
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Newfoundland and Labrador tax	\$ ____

Yukon Residents			
<u>Federal Tax Calculation</u>		<u>Yukon Tax Calculation</u>	
1. Calculate federal tax using the table below.		1. Calculate Yukon tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Yukon Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$41,544	7.04%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$41,544 to \$83,088	\$2,925 plus 9.68% of the amount over \$41,544
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$83,088 to \$128,800	\$6,946 plus 11.44% of the amount over \$83,088
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800	\$128,800 and over	\$12,175 plus 12.76% of the amount over \$128,800
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Basic Yukon tax (BYT)	\$ ____
		4. Add: Yukon surtax	
		• 5.00% of BYT over \$6,000	\$ ____
		5. Total Yukon tax	\$ ____

Northwest Territories Residents			
<u>Federal Tax Calculation</u>		<u>Northwest Territories Tax Calculation</u>	
1. Calculate federal tax using the table below.		1. Calculate N.W.T. tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Northwest Territories Tax</u>
\$0 to \$41,544	15.00%	\$0 to \$37,626	5.90%
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544	\$37,626 to \$75,253	\$2,220 plus 8.60% of the amount over \$37,626
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088	\$75,253 to \$122,345	\$5,456 plus 12.20% of the amount over \$75,253
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800	\$122,345 and over	\$11,201 plus 14.05% of the amount over \$122,345
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Northwest Territories tax	\$ ____

2011 PERSONAL INCOME TAX RATES

Nunavut Residents			
<u>Federal Tax Calculation</u>			
1. Calculate federal tax using the table below.		\$ ____	
<u>Taxable Income</u>	<u>Federal Tax</u>		
\$0 to \$41,544	15.00%		
\$41,544 to \$83,088	\$6,232 plus 22.00% of the amount over \$41,544		
\$83,088 to \$128,800	\$15,372 plus 26.00% of the amount over \$83,088		
\$128,800 and over	\$27,257 plus 29.00% of the amount over \$128,800		
2. Reduce tax by total personal tax credits.			
See page 14 for details.		\$ ____	
3. Total federal tax		\$ ____	
<u>Nunavut Tax Calculation</u>			
1. Calculate Nunavut tax using the table below.		\$ ____	
<u>Taxable Income</u>	<u>Nunavut Tax</u>		
\$0 to \$39,612	4.00%		
\$39,612 to \$79,224	\$1,584 plus 7.00% of the amount over \$39,612		
\$79,224 to \$128,800	\$4,357 plus 9.00% of the amount over \$79,224		
\$128,800 and over	\$8,819 plus 11.50% of the amount over \$128,800		
2. Reduce tax by total personal tax credits.			
See page 15 for details.		\$ ____	
3. Total Nunavut tax		\$ ____	

ONTARIO HEALTH PREMIUM TAX

Ontario health premiums are based on an individual's taxable income level, similar to personal income tax rates, and the premiums increase at higher levels of taxable income, as set out in the chart below.

Ontario Health Premiums for Ontario Residents	
Taxable Income	2011 Rates
Up to \$20,000	--
\$20,000 - \$25,000	6% of TI** over \$20,000
\$25,000 - \$36,000	\$300
\$36,000 - \$38,500	\$300 plus 6% of TI over \$36,000
\$38,500 - \$48,000	\$450
\$48,000 - \$48,600	\$450 plus 25% of TI over \$48,000
\$48,600 - \$72,000	\$600
\$72,000 - \$72,600	\$600 plus 25% of TI over \$72,000
\$72,600 - \$200,000	\$750
\$200,000 - \$200,600	\$750 plus 25% of TI over \$200,000
More than \$200,600	\$900
** TI = taxable income	

2011 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

Use the following tables (pages 8 to 11) to estimate combined federal and provincial/territorial tax and effective combined tax rates on regular income, dividends and capital gains. Tax rates and amounts include surtaxes where applicable. Reduce the tax by your total federal and provincial/territorial tax credits (see pages 14 to 16). Note that provincial/territorial tax reductions at lower levels of income have not been included.

British Columbia						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	36,146	0	20.06	0.00	4.16	10.03
36,146	41,544	7,251	22.70	0.00	7.46	11.35
41,544	72,293	8,476	29.70	7.85	16.21	14.85
72,293	83,001	17,608	32.50	8.12	19.71	16.25
83,001	83,088	21,088	34.29	10.64	21.95	17.15
83,088	100,787	21,118	38.29	16.28	26.95	19.15
100,787	128,800	27,895	40.70	19.68	29.96	20.35
128,800	and over	39,296	43.70	23.91	33.71	21.85

Alberta						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	41,544	0	25.00	0.00	10.21	12.50
41,544	83,088	10,386	32.00	7.85	18.96	16.00
83,088	128,800	23,680	36.00	13.49	23.96	18.00
128,800	and over	40,136	39.00	17.72	27.71	19.50

Saskatchewan						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	40,919	0	26.00	0.00	9.58	13.00
40,919	41,544	10,639	28.00	2.82	12.08	14.00
41,544	83,088	10,814	35.00	10.67	20.83	17.50
83,088	116,911	25,354	39.00	16.31	25.83	19.50
116,911	128,800	38,545	41.00	19.13	28.33	20.50
128,800	and over	43,419	44.00	23.36	32.08	22.00

Manitoba						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	31,000	0	25.80	0.00	13.40	12.90
31,000	41,544	7,998	27.75	2.47	15.83	13.88
41,544	67,000	10,924	34.75	10.31	24.58	17.38
67,000	83,088	19,770	39.40	16.87	30.40	19.70
83,088	128,800	26,109	43.40	22.51	35.40	21.70
128,800	and over	45,948	46.40	26.74	39.15	23.20

2011 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Ontario (does not include Ontario Health Premiums)						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	37,774	0	20.05	0.00	2.77	10.03
37,774	41,544	7,574	24.15	3.88	7.90	12.08
41,544	66,514	8,484	31.15	11.72	16.65	15.58
66,514	75,550	16,262	32.98	12.50	17.81	16.49
75,550	78,361	19,242	35.39	15.90	20.82	17.70
78,361	83,088	20,237	39.41	18.32	23.82	19.71
83,088	128,800	22,100	43.41	23.96	28.82	21.71
128,800	and over	41,943	46.41	28.19	32.57	23.21

Québec						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	39,060	0	28.53	5.78	11.74	14.27
39,060	41,544	11,144	32.53	11.42	16.74	16.27
41,544	78,120	11,952	38.37	17.97	24.05	19.19
78,120	83,088	25,986	42.37	23.61	29.05	21.19
83,088	128,800	28,091	45.71	28.32	33.22	22.86
128,800	and over	48,986	48.22	31.85	36.35	24.11

New Brunswick						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	37,150	0	24.10	0.00	6.83	12.05
37,150	41,544	8,953	27.10	0.14	10.58	13.55
41,544	74,300	10,144	34.10	7.99	19.33	17.05
74,300	83,088	21,314	34.40	8.41	19.71	17.20
83,088	120,796	24,337	38.40	14.05	24.71	19.20
120,796	128,800	38,817	40.30	16.73	27.08	20.15
128,800	and over	42,043	43.30	20.96	30.83	21.65

2011 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Nova Scotia						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	29,590	0	23.79	0.00	3.45	11.90
29,590	41,544	7,039	29.95	8.60	11.15	14.98
41,544	59,180	10,619	36.95	16.45	19.90	18.48
59,180	83,088	17,136	38.67	18.87	22.05	19.34
83,088	93,000	26,381	42.67	24.51	27.05	21.34
93,000	128,800	30,610	43.50	25.68	28.08	21.75
128,800	150,000	46,183	46.50	29.91	31.83	23.25
150,000	and over	56,041	50.00	34.85	36.21	25.00

Prince Edward Island						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	31,984	0	24.80	0.00	13.08	12.40
31,984	41,544	7,932	28.80	4.65	18.08	14.40
41,544	63,969	10,685	35.80	12.50	26.83	17.90
63,969	83,088	18,713	38.70	16.59	30.46	19.35
83,088	98,145	26,112	42.70	22.23	35.46	21.35
98,145	128,800	32,541	44.37	23.10	37.42	22.19
128,800	and over	46,143	47.37	27.33	41.17	23.69

Newfoundland and Labrador						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	31,940	0	22.70	0.00	5.46	11.35
31,940	41,544	7,250	27.50	2.11	11.46	13.75
41,544	63,807	9,891	34.50	9.96	20.21	17.25
63,807	83,088	17,572	35.30	11.09	21.21	17.65
83,088	128,800	24,378	39.30	16.73	26.21	19.65
128,800	and over	42,343	42.30	20.96	29.96	21.15

2011 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Yukon						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	41,544	0	22.04	0.00	5.24	11.02
41,544	80,967	9,156	31.68	7.85	17.29	15.84
80,967	83,088	21,645	32.16	7.85	17.61	16.08
83,088	128,800	22,327	38.01	13.49	24.92	19.01
128,800	and over	39,703	42.40	17.72	30.40	21.20

Northwest Territories						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	37,626	0	20.90	0.00	2.08	10.45
37,626	41,544	7,864	23.60	0.00	5.33	11.80
41,544	75,253	8,789	30.60	7.85	14.08	15.30
75,253	83,088	19,104	34.20	8.83	18.58	17.10
83,088	122,345	21,784	38.20	14.47	23.58	19.10
122,345	128,800	36,780	40.05	17.08	25.90	20.03
128,800	and over	39,365	43.05	21.31	29.65	21.53

Nunavut						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	39,612	0	19.00	0.00	2.08	9.50
39,612	41,544	7,526	22.00	1.67	5.83	11.00
41,544	79,224	7,951	29.00	9.52	14.58	14.50
79,224	83,088	18,878	31.00	12.34	17.08	15.50
83,088	128,800	20,076	35.00	17.98	22.08	17.50
128,800	and over	36,075	40.50	25.73	28.96	20.25

Non-Resident						
Taxable Income Range From: (\$)	To: (\$)	Tax on Bottom of Range (Regular Income) (\$)	Rate on Regular Income (%)	Rate on Eligible Dividends (%)	Rate on Ineligible Dividends (%)	Rate on Capital Gains (%)
0	41,544	0	22.20	---	---	11.10
41,544	83,088	9,223	32.56	---	---	16.28
83,088	128,800	22,750	38.48	---	---	19.24
128,800	and over	40,340	42.92	---	---	21.46

2011 PERSONAL TAX QUICK ESTIMATE TABLE

Estimates include basic personal tax credits. For other tax credits, see pages 14 to 16. Low-income tax reductions and refundable provincial/territorial credits are not included. The Ontario Health Premium is also not included.

Income Level	B.C.	Alta.	Sask.	Man.	Ont.	Qué.
10,000	-	-	-	175	45	-
15,000	869	671	722	1,385	969	832
20,000	1,872	1,723	2,022	2,675	1,971	2,258
25,000	2,875	2,973	3,322	3,965	2,974	3,685
30,000	3,878	4,223	4,622	5,255	3,976	5,111
35,000	4,881	5,473	5,922	6,623	4,979	6,537
40,000	5,986	6,723	7,222	8,011	6,073	8,001
45,000	7,363	8,216	8,846	9,641	7,523	9,830
50,000	8,848	9,816	10,596	11,378	9,080	11,749
55,000	10,333	11,416	12,346	13,116	10,638	13,667
60,000	11,818	13,016	14,096	14,853	12,195	15,586
65,000	13,303	14,616	15,846	16,591	13,753	17,504
70,000	14,788	16,216	17,596	18,468	15,374	19,423
75,000	16,348	17,816	19,346	20,438	17,023	21,341
80,000	17,973	19,416	21,096	22,408	18,846	23,335
85,000	19,711	21,092	22,923	24,455	20,893	25,517
90,000	21,625	22,892	24,873	26,625	23,064	27,803
95,000	23,540	24,692	26,823	28,795	25,234	30,088
100,000	25,454	26,492	28,773	30,965	27,404	32,374
105,000	27,470	28,292	30,723	33,135	29,575	34,659
110,000	29,505	30,092	32,673	35,305	31,745	36,945
115,000	31,540	31,892	34,623	37,475	33,916	39,230
120,000	33,575	33,692	36,635	39,645	36,086	41,516
125,000	35,610	35,492	38,685	41,815	38,257	43,801
128,800	37,157	36,860	40,242	43,464	39,906	45,538
150,000	46,421	45,128	49,570	53,300	49,745	55,760
Top Combined Marginal Rates						
Regular Income	43.70%	39.00%	44.00%	46.40%	46.41%	48.22%
Dividends - Eligible	23.91%	17.72%	23.36%	26.74%	28.19%	31.85%
Dividends - Ineligible	33.71%	27.71%	32.08%	39.15%	32.57%	36.35%
Capital Gains	21.85%	19.50%	22.00%	23.20%	23.21%	24.11%

2011 PERSONAL TAX QUICK ESTIMATE TABLE

(See note on page 12.)

Income Level	N.B.	N.S.	P.E.I.	Nfld.	Yukon	N.W.T.	Nunavut
10,000	95	134	225	155	-	-	-
15,000	1,221	1,244	1,386	1,211	986	794	796
20,000	2,426	2,433	2,626	2,346	2,088	1,839	1,746
25,000	3,631	3,623	3,866	3,481	3,190	2,884	2,696
30,000	4,836	4,838	5,106	4,616	4,292	3,929	3,646
35,000	6,041	6,335	6,466	5,897	5,394	4,974	4,596
40,000	7,332	7,833	7,906	7,272	6,496	6,083	5,557
45,000	8,929	9,573	9,588	8,890	7,932	7,505	6,899
50,000	10,634	11,420	11,378	10,615	9,516	9,035	8,349
55,000	12,339	13,268	13,168	12,340	11,100	10,565	9,799
60,000	14,044	15,129	14,958	14,065	12,684	12,095	11,249
65,000	15,749	17,063	16,778	15,799	14,268	13,625	12,699
70,000	17,454	18,996	18,713	17,564	15,852	15,155	14,149
75,000	19,161	20,930	20,648	19,329	17,436	16,685	15,599
80,000	20,881	22,863	22,583	21,094	19,020	18,386	17,065
85,000	22,678	24,874	24,595	22,936	20,735	20,173	18,692
90,000	24,598	27,007	26,730	24,901	22,635	22,083	20,442
95,000	26,518	29,157	28,865	26,866	24,536	23,993	22,192
100,000	28,438	31,332	31,031	28,831	26,437	25,903	23,942
105,000	30,358	33,507	33,249	30,796	28,337	27,813	25,692
110,000	32,278	35,682	35,468	32,761	30,238	29,723	27,442
115,000	34,198	37,857	37,686	34,726	32,138	31,633	29,192
120,000	36,118	40,032	39,905	36,691	34,039	33,543	30,942
125,000	38,119	42,207	42,123	38,656	35,940	35,502	32,692
128,800	39,650	43,859	43,809	40,149	37,384	37,024	34,022
150,000	48,829	53,717	53,852	49,116	46,372	46,150	42,608
Top Combined Marginal Rates							
Regular Income	43.30%	50.00%	47.37%	42.30%	42.40%	43.05%	40.50%
Dividends - Eligible	20.96%	34.85%	27.33%	20.96%	17.72%	21.31%	25.73%
Dividends - Ineligible	30.83%	36.21%	41.17%	29.96%	30.40%	29.65%	28.96%
Capital Gains	21.65%	25.00%	23.69%	21.15%	21.20%	21.53%	20.25%

2011 PERSONAL TAX CREDITS - FEDERAL AND PROVINCIAL/TERRITORIAL

The following chart (pages 14 and 15) summarizes federal and provincial/territorial non-refundable tax credit amounts and rates. Where a threshold is indicated, income over the threshold reduces the credit amount listed. To determine your total non-refundable credits, add up the credits you're eligible for and apply the tax credit multiplier.

	Fed.	B.C. (1)	Alta.	Sask.	Man.	Ont. (1)	Qué.
Tax Credit Multiplier	15.00%	5.06%	10.00%	11.00%	10.80%	5.05%	20.00%
Personal	\$10,527	\$11,088	\$16,977	\$14,535	\$8,384 ⁽¹¹⁾	\$9,104	\$10,640
Spouse/Common-law partner	10,527	9,730	16,977	14,535	8,384	7,730	(12)
Reduction threshold	-	973	-	1,454	-	773	
Eligible dependant	10,527	9,730	16,977	14,535	8,384	7,730	(13) (14)
Reduction threshold	-	973	-	1,454	-	773	
Child/Dependant							(15)
Each dependant under 18 (2)	2,131	-	-	5,514	-	-	
Each dependant under 6 (max.) (3)	-	-	-	-	-	-	
Age	6,537	4,254	4,731	4,428 ⁽¹⁰⁾	3,728	4,445	2,290
Reduction - 15% of income over	32,961	31,664	35,217	32,961	27,749	33,091	30,875 ⁽¹⁴⁾
Disability							
Self	7,341	7,114	13,095	8,563	6,180	7,355	2,420
Dependant (maximum) (4)	11,623	11,265	22,922	17,126	9,785	11,645	2,420
Disabled/infirm dependant (age 18 and over)	4,282	4,151	9,827	8,563	3,605	4,292	(16)
Reduction threshold	6,076	6,611	6,492	6,076	5,115	6,099	
Caregiver	4,282	4,150	9,827	8,563	3,605	4,291	(16)
Reduction threshold	14,624	14,048	15,625	14,625	12,312	14,681	
Pension income	2,000	1,000	1,307	1,000	1,000	1,259	2,035 ⁽¹⁴⁾
Education (and Textbook) (5)							
Full-time amount per month	465	200	660	400	400	490	-
Part-time amount per month	140	60	198	120	120	147	-
CPP (max. amount)	2,218	2,218	2,218	2,218	2,218	2,218	-
EI (max. amount) (Québec residents, see page 17)	787	787	787	787	787	787	-
Canada employment (max. amount)	1,065	-	-	-	-	-	-
Other (6)	Payment	Payment	Payment	Payment	Payment	Payment	Payment
Medical	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.
Reduction threshold	2,052	1,972	2,194	2,052	1,728	2,061	(17)
Adoption expenses (max. amount)	11,128	11,128	11,611	-	10,000	11,107	(18)
Fitness activity (max. amount) (7)	500	-	-	(7)	500	(7)	-
If disabled	1,000	-	-	-	1,000	-	-
Children's arts/cultural activity (max) (8)	500	-	-	-	500	(8)	-
If disabled	1,000	-	-	-	1,000	-	-
Transit amount - eligible expenditures	Amt. Pd.	-	-	-	-	-	-
Volunteer firefighters (9)	3,000	-	-	-	-	-	-
Charitable donations							
On first \$200	15.00%	5.06%	10.00%	11.00%	10.80%	5.05%	20.00%
On balance	29.00%	14.70%	21.00%	15.00%	17.40%	11.16%	24.00%
Ineligible dividend tax credit - on actual amount received	16.67%	4.25%	4.38%	6.25%	2.19%	5.63%	10.00%
Eligible dividend tax credit - on actual amount received	23.17%	14.53%	14.10%	15.51%	15.51%	9.02%	16.78%

See page 16 for notes.

2011 PERSONAL TAX CREDITS - FEDERAL AND PROVINCIAL/TERRITORIAL

(See note on page 14.)

	N.B. (1)	N.S. (1)	P.E.I. (1)	Nfld. (1)	Yukon (1)	N.W.T.	Nunavut
Tax Credit Multiplier	9.10%	8.79%	9.80%	7.70%	7.04%	5.90%	4.00%
Personal	\$8,953	\$8,481	\$7,708	\$7,989	\$10,527	\$12,919	\$11,878
Spouse/Common-law partner	7,602	7,201	6,546	6,528	10,527	12,919	11,878
Reduction threshold	761	720	655	653	-	-	-
Eligible dependant	7,602	7,201	6,294	6,528	10,527	12,919	11,878
Reduction threshold	761	720	629	653	-	-	-
Child/Dependant				(20)			
Each dependant under 18 (2)	-	-	-	-	2,131	-	-
Each dependant under 6 (max.) (3)	-	1,200	1,200	-	-	-	1,200
Age	4,371	4,141	3,764	5,100	6,537	6,319	8,909
Reduction - 15% of income over	32,543	30,828	28,019	27,948	32,961	32,961	32,961
Disability							
Self	7,248	5,035	6,890	5,391	7,341	10,476	11,878
Dependant (maximum) (4)	11,476	8,485	10,909	7,928	11,623	14,758	16,160
Disabled/infirm dependant							
(age 18 and over)	4,228	2,798	2,446	2,537	4,282	4,282	4,282
Reduction threshold	5,999	5,683	4,966	5,452	6,076	6,076	6,076
Caregiver	4,228	4,898	2,446	2,537	4,282	4,282	4,282
Reduction threshold	14,439	13,677	11,953	12,399	14,624	14,624	14,624
Pension income	1,000	1,173	1,000	1,000	2,000	1,000	2,000
Education (and Textbook) (5)			(19)				
Full-time amount per month	400	200	400	200	465	400	465
Part-time amount per month	120	60	120	60	140	120	140
CPP (max. amount)	2,218	2,218	2,218	2,218	2,218	2,218	2,218
EI (max. amount) (Québec residents, see page 17)	787	787	787	787	787	787	787
Canada employment (max. amount)	-	-	-	-	1,065	-	-
Other (6)	Payment	Payment	Payment	Payment	Payment	Payment	Payment
Medical	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.
Reduction threshold	2,026	1,637	1,678	1,740	2,052	2,052	2,052
Adoption expenses (max. amount)	-	-	-	10,781	11,128	-	-
Fitness activity (max. amount) (7)	-	500	-	-	500	-	-
If disabled	-	500	-	-	1,000	-	-
Children's arts/cultural activity (max) (8)	-	-	-	-	-	-	-
If disabled	-	-	-	-	-	-	-
Transit amount - eligible expenditures	-	-	-	-	Same as fed.	-	-
Volunteer firefighters (9)	-	(9)	-	3,000	-	-	-
Charitable donations							
On first \$200	9.10%	8.79%	9.80%	7.70%	7.04%	5.90%	4.00%
On balance	14.30%	21.00%	16.70%	13.30%	12.76%	14.05%	11.50%
Ineligible dividend tax credit - on actual amount received	6.63%	9.63%	1.25%	6.25%	5.65%	7.50%	5.00%
Eligible dividend tax credit - on actual amount received	16.92%	12.48%	14.81%	15.51%	21.26%	16.22%	8.20%

See page 16 for notes.

2011 PERSONAL TAX CREDITS - FEDERAL AND PROVINCIAL/TERRITORIAL

Notes:

- (1) A low-income tax reduction is provided by several provinces/territories.
- (2) The federal Child Tax Credit is provided for each child under the age of 18 years at the end of the taxation year. The Yukon follows this federal credit. Saskatchewan has a similar credit.
- (3) Nova Scotia, Prince Edward Island and Nunavut each provide a tax credit to fully or partially offset the income inclusion of the Universal Child Care Benefit (UCCB).
- (4) Except for Québec, the credit is for minor dependants and is subject to a reduction based on child care and disability supports expenses. In Québec, the credit is for an infirm spouse if a transfer is allowed.
- (5) The federal, Yukon and Nunavut Textbook Tax Credits have been added to their respective Education Credit amount (\$65 per month for full-time; \$20 per month for part-time).
- (6) Other amounts include qualifying tuition fees paid and interest paid on student loans.
- (7) The federal Children's Fitness Tax Credit is based on eligible fees paid in the year for the enrollment of a child under 16 years of age at the beginning of the year in an eligible program of physical activity. For children under 18 years of age at the beginning of the year who qualify for the disability tax credit, the federal amount will be based on a higher maximum. The Yukon follows the federal credit. Saskatchewan, Manitoba, Ontario and Nova Scotia also provide a credit (refundable in Saskatchewan and Ontario) for similar purposes, based on eligible fees in qualified programs for eligible individuals as defined by the province.
- (8) The federal Children's Arts Tax Credit is based on eligible fees paid in the year for the enrolment of a child, who is under 16 years of age at the beginning of the year, in an eligible program of artistic, cultural, recreational or developmental activities starting in 2011. For children under 18 years of age at the beginning of the year who qualify for the disability tax credit, the federal amount will be based on a higher maximum. Manitoba and Ontario also provide a credit (refundable in Ontario) for similar purposes, based on eligible amounts in qualified programs for eligible individuals as defined by the province.
- (9) The federal Volunteer Firefighters Tax Credit allows eligible volunteer firefighters performing at least 200 hours of volunteer firefighting services in a taxation year to claim a tax credit beginning in 2011. Newfoundland has also introduced a similar credit starting in 2011. Nova Scotia has a refundable tax credit for volunteer firefighters and ground search and rescue workers.
- (10) Every senior who resides in Saskatchewan can claim the senior supplementary amount of \$1,169, regardless of their net income.
- (11) For 2008 and later years, further personal amounts are available in the form of the Manitoba Family Tax Benefit which are then reduced by 9% of the taxpayer's net income.
- (12) Under Québec's non-refundable tax credit system, certain unused personal credits of either spouse are transferable to the other spouse.
- (13) Québec offers a credit for an individual living alone (other than with a minor person or an eligible student) - credit amount \$1,245; an individual living with an eligible student as a single-parent family may add an amount of \$1,545 if certain criteria are met (see note 14 below).
- (14) The sum of the Québec pension credit amount, age amount and living alone or with a dependent amount is subject to a reduction of 15% of family net income over \$30,875.
- (15) Québec offers the following credits for dependants:
 - ◆ Amount for minor child engaged in full-time professional training/post secondary studies - \$1,965 per term (maximum 2 terms; amount reduced by 80% of child's net income for the year calculated without including any scholarships, fellowships or awards received during the year).
 - ◆ Amount for full-time student 18 years or older - transfer mechanism to either parent for unused portion of basic tax credit amount (maximum of \$7,015 for 2011; amount reduced by \$1,965 if only 1 semester is completed and by 80% of child's Québec taxable income for the year).
 - ◆ Amount for other adult dependants (non-spouse) is \$2,855 (no infirmity test) and is reduced by 80% of the dependant's net income for the year calculated without including any scholarships, fellowships or awards received during the year.
- (16) The tax credit respecting a dependent child with an impairment was replaced, as of the 2006 taxation year, by an improved supplement for handicapped children. The various measures for natural caregivers of adults were replaced by a refundable tax credit, as of the 2006 taxation year.
- (17) Medical expenses eligible for Québec's medical credit must be reduced by 3% of family net income (i.e. total of both spouses). There is no maximum amount which will limit the reduction amount as there is with other jurisdictions.
- (18) Québec provides a refundable tax credit with respect to eligible expenses incurred to adopt a child where certain conditions are met. This credit is equal to 50% of the eligible expenses to a maximum credit of \$10,000 per child.
- (19) PEI provides a Teacher School Supply Tax Credit to eligible teachers, child care facility supervisors or program staff for expenses incurred in purchasing eligible school supplies with their own money, based on the amount of supplies purchased up to a maximum of \$500 incurred in the year.
- (20) Newfoundland has introduced a new non-refundable Child Care Tax Credit beginning in 2011 based on the amount of eligible child care expenses deductible from income for federal tax purposes.

RRSP CONTRIBUTION LIMITS⁽¹⁾

Year	Dollar Limit	Income Level ⁽²⁾
2010	\$22,000	\$122,222
2011	\$22,450	\$124,722
2012	\$22,970	\$127,611
2013	Indexed	Indexed

(1) RRSP Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

(2) Earned income needed in prior year for maximum contribution.

RPP AND DPSP LIMITS

Year	Defined Benefit RPP ⁽¹⁾	Money Purchase RPP ⁽²⁾
2010	\$2,494	\$22,450
2011	\$2,552	\$22,970
2012	Indexed	Indexed

(1) Maximum pension benefit per year of service.

(2) Annual contribution limit.

Note: The DPSP limit is one-half of the money purchase RPP annual contribution limit.

2011 EMPLOYMENT INSURANCE RATES AND PREMIUMS

	Maximum Yearly Insurable Earnings	Employee's Premium Rate	Employer's Premium Rate	Maximum Yearly Employee Premium	Maximum Yearly Employer Premium
All provinces except Québec	\$44,200	1.78%	2.492%	\$786.76	\$1,101.46
Québec	\$44,200	1.41%	1.974%	\$623.22	\$872.51

2011 QUÉBEC PARENTAL INSURANCE RATES AND PREMIUMS

	Maximum Yearly Insurable Earnings	Employee's/ Individual's Premium Rate	Employer's Premium Rate	Maximum Yearly Employee/ Individual Premium	Maximum Yearly Employer Premium
Salaried	\$64,000	0.537%	0.752%	\$343.68	\$481.28
Self-employed	\$64,000	0.955%	N/A	\$611.20	N/A

2011 CANADA PENSION PLAN RATES AND CONTRIBUTIONS

Maximum Pensionable Earnings	Basic Exemption	Maximum Contributory Earnings	Employee and Employer Rate	Maximum Employee/ Employer Contribution	Maximum Self-Employed Contribution
\$48,300	\$3,500	\$44,800	4.95%	\$2,217.60	\$4,435.20

2011 CORPORATE INCOME TAX FACTS AND FIGURES

The rates shown are nominal tax rates as at July 1, 2011. Add federal and provincial/territorial rates to get a combined rate. Rate and amount changes are set out in the notes and should be prorated for taxation years that straddle the effective dates (except where noted).

	Canadian-Controlled Private Corporations (CCPCs)			Other Corporations	
	Active Business Income (ABI)		Investment Income	Manufacturing & Processing	Other
	Rate	Income Limit			
Federal	11.00%	\$500,000	34.67%	16.50%	16.50%
Provincial					
British Columbia	2.50	500,000	10.00	10.00	10.00
Alberta	3.00	500,000	10.00	10.00	10.00
Saskatchewan	2.00	500,000	12.00	10.00	12.00
Manitoba	0.00	400,000	12.00	12.00	12.00
Ontario	4.50	500,000	11.50	10.00	11.50
Québec	8.00	500,000	11.90	11.90	11.90
New Brunswick	5.00	500,000	10.00	10.00	10.00
Nova Scotia	4.50	400,000	16.00	16.00	16.00
Prince Edward Island	1.00	500,000	16.00	16.00	16.00
Newfoundland & Labrador	4.00	500,000	14.00	5.00	14.00
Yukon	4.00	500,000	15.00	2.50	15.00
Northwest Territories	4.00	500,000	11.50	11.50	11.50
Nunavut	4.00	500,000	12.00	12.00	12.00

Notes (changes before 2005 are not included):

Federal

- The rate on active business income (ABI) up to the small business income (SBI) threshold is subject to a clawback if prior year's taxable capital for the Large Corporations Tax exceeds \$10 million. The SBI threshold was increased from \$250,000 to \$300,000 effective Jan. 1, 2005, to \$400,000 effective Jan. 1, 2007 and to \$500,000 effective Jan. 1, 2009.
- The rate on ABI up to the SBI threshold was reduced from 13.12% to 11.0% effective Jan. 1, 2008.
- 26 2/3% of investment income is eligible for refund at the rate of \$1 for every \$3 of dividends paid.
- Effective Jan. 1, 2008, the corporate surtax was eliminated for all businesses and the general federal tax rate on business income was reduced from 22.12% to 19.5%. The rate was reduced to 19.0% effective Jan. 1, 2009, to 18.0% effective Jan. 1, 2010 and to 16.5% effective Jan. 1, 2011, and will be further reduced to 15.0% effective Jan. 1, 2012.

British Columbia

- Rate on ABI up to the SBI threshold was reduced from 4.5% to 3.5% effective Jul. 1, 2008 and to 2.5% effective Dec. 1, 2008. Rate is to be reduced to 0% by Apr. 1, 2012. A referendum will be held this summer allowing British Columbians to vote on whether to keep the HST or move back to the PST. If the decision is to retain the HST, the rate reduction to 0% will be temporarily postponed.
- The SBI threshold was increased from \$300,000 to \$400,000 effective Jan. 1, 2005 and to \$500,000 effective Jan. 1, 2010.
- Rate on other income was reduced from 13.5% to 12.0% effective Jul. 1, 2005, to 11.0% effective Jul. 1, 2008, to 10.5% effective Jan. 1, 2010 and to 10.0% effective Jan. 1, 2011. If this summer's HST referendum decision is to retain the HST, the rate on other income will be temporarily increased to 12% effective Jan. 1, 2012.

Alberta

- The SBI threshold increased from \$400,000 to \$430,000 effective Apr. 1, 2007, to \$460,000 effective Apr. 1, 2008 and to \$500,000 effective Apr. 1, 2009.
- Rate on other income was reduced from 11.5% to 10.0% effective Apr. 1, 2006.

Saskatchewan

- Rate on ABI up to the SBI threshold was reduced from 5.5% to 5.0% effective Jan. 1, 2005, to 4.5% effective Jan. 1, 2007 and to 2.0% effective Jul. 1, 2011.
- The SBI threshold was increased from \$300,000 to \$400,000 effective Jul. 1, 2006, to \$450,000 effective Jul. 1, 2007 and to \$500,000 effective Jul. 1, 2008.
- Rate on other income decreased from 17.0% to 14.0% effective Jul. 1, 2006, to 13.0% effective Jul. 1, 2007 and to 12.0% effective Jul. 1, 2008.

Manitoba

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.5% effective Jan. 1, 2006, to 3.0% effective Jan. 1, 2007, to 2.0% effective Jan. 1, 2008, to 1.0% effective Jan. 1, 2009 and was eliminated effective Dec. 1, 2010.
- The SBI threshold was increased from \$360,000 to \$400,000 effective Jan. 1, 2005.
- Rate on all other income was reduced from 15.5% to 15.0% effective Jan. 1, 2005, to 14.5% effective Jan. 1, 2006, to 14.0% effective Jan. 1, 2007, to 13.0% effective Jul. 1, 2008 and to 12.0% effective Jul. 1, 2009.

Ontario

- Rate on ABI up to the SBI threshold is reduced from 5.5% to 4.5% effective Jul. 1, 2010.
- The SBI threshold increased from \$400,000 to \$500,000 effective Jan. 1, 2007. Lower rate on ABI was subject to clawback based on taxable income over the SBI threshold at 4.25% (decreased from 4.667% effective Jan. 1, 2007). The clawback was eliminated effective Jul. 1, 2010.

(continued on next page)

Notes (changes before 2005 are not included):**Ontario (cont'd)**

- Rate on M&P income was reduced from 12.0% to 10.0% effective Jul. 1, 2010.
- Rate on all other income was reduced from 14.0% to 12.0% effective Jul. 1, 2010 and to 11.5% effective Jul. 1, 2011. The rate will be further reduced to 11.0% effective Jul. 1, 2012 and to 10.0% effective Jul. 1, 2013.

Québec

- Effective Jan. 1, 2006, a small business rate of 8.5% on ABI was provided up to an SBI threshold of \$400,000. The rate was reduced to 8.0% effective Mar. 24, 2006. The SBI threshold was increased to \$500,000 effective Mar. 20, 2009. The small business rate is subject to a clawback if taxable capital exceeds \$10 million.
- Prior to Feb. 21, 2007, rate of 16.25% applied for non-business income. After Feb. 20, 2007, the rate on passive income was reduced to 9.9%. The rate increased to 11.4% effective Jan. 1, 2008 and to 11.9% effective Jan. 1, 2009.
- The general rate on ABI was increased from 8.9% to 9.9% effective Jan. 1, 2006, to 11.4% effective Jan. 1, 2008 and to 11.9% effective Jan. 1, 2009.

New Brunswick

- Rate on ABI up to the SBI threshold was reduced from 2.5% to 2.0% effective Jul. 1, 2005 and to 1.5% effective Jul. 1, 2006. The rate was increased to 5.0% effective Jan. 1, 2007. The rate will be reduced to 4.5% effective Jan. 1, 2012.
- The SBI threshold was increased from \$425,000 to \$450,000 effective Jul. 1, 2005 and to \$475,000 effective Jul. 1, 2006. The threshold was reduced to \$400,000 effective Jan. 1, 2007, then increased to \$500,000 effective Jan. 1, 2009.
- Rate on all other income was reduced from 13.0% to 12.0% effective Jul. 1, 2009, to 11.0% effective Jul. 1, 2010 and to 10.0% effective Jul. 1, 2011. The reduction to 8.0% effective Jul. 1, 2012 has been cancelled.

Nova Scotia

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.5% effective Jan. 1, 2011. The rate will be further reduced to 4.0% effective Jan. 1, 2012.
- The SBI threshold was increased from \$300,000 to \$350,000 effective Apr. 1, 2005 and to \$400,000 effective Apr. 1, 2006.

Prince Edward Island

- Rate on ABI up to the SBI threshold was reduced from 7.5% to 6.5% effective Apr. 1, 2005, to 5.4% effective Apr. 1, 2006, to 4.3% effective Apr. 1, 2007, to 3.2% effective Apr. 1, 2008, to 2.1% effective Apr. 1, 2009 and to 1.0% effective Apr. 1, 2010.
- The SBI threshold follows the federal SBI threshold (see federal notes).
- Rate on M&P income was increased from 7.5% to 16.0% effective Apr. 1, 2005.

Newfoundland and Labrador

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.0% and the change applies to corporations whose fiscal period began on or after Apr. 1, 2010.
- The SBI threshold follows the federal SBI threshold (see federal notes).

Yukon

- Rate on ABI up to the SBI threshold was reduced from 6.0% to 4.0% effective Jan. 1, 2005.
- The SBI threshold was increased from \$400,000 to \$500,000 effective Jan. 1, 2011.
- Rate for ABI from M&P activities is 2.5%.

Northwest Territories

- The SBI threshold follows the federal SBI threshold (see federal notes).
- Rate on other income was reduced from 14.0% to 11.5% effective Jul. 1, 2006.

Nunavut

- The SBI threshold follows the federal SBI threshold (see federal notes).

2011 PAYROLL TAX

The following jurisdictions levy a payroll tax on remuneration for individuals employed in that jurisdiction. Tax rates for 2011 are listed below. Tax is payable by the employer (except for the N.W.T. and Nunavut, where the employee pays the tax).

Jurisdiction	Payroll Tax Rates (%)	Notes:
Man. ⁽¹⁾	0 - 4.3	(1) Payroll of \$0 to \$1.25 million, no tax; from \$1.25 million to \$2.5 million, 4.3% of payroll over \$1.25 million; over \$2.5 million, 2.15% of total payroll.
Ont. ⁽²⁾	0.98 - 1.95	(2) Rate of tax is 0.98% for payrolls under \$200,000 and 1.95% for payrolls over \$400,000 (graduated rates apply for payrolls between the thresholds). First \$400,000 of taxable payroll of an eligible employer (not associated) and of an associated group of eligible employers is exempt.
Qué. ⁽³⁾	2.7 - 4.26	(3) Rate of tax is 2.7% for payrolls up to \$1 million and 4.26% for payrolls \$5 million and above (graduated rates apply for payrolls between the two thresholds). Certain exemptions may apply.
Nfld. ⁽⁴⁾	2.0	(4) Effective Jan. 1, 2011, tax is only charged on payrolls over \$1.2 million (increased from \$1 million).
N.W.T. ⁽⁵⁾	2.0	(5) Tax paid by employees as a payroll deduction.
Nunavut ⁽⁵⁾	2.0	

2011 SALES TAX

Jurisdiction ⁽¹⁾	Sales Tax Rates (%)	Combined Rates (%)	Notes:
Federal	5.0	--	(1) Alberta, Nunavut, the Yukon and the Northwest Territories do not impose a sales tax.
B.C. ^{(2) (3)}	7.0	12.0	(2) Effective Jul. 1, 2010, Ontario and B.C.'s sales tax systems were harmonized with the 5% GST to produce a combined federal/provincial rate of 13% in Ontario and 12% in B.C.
Sask.	5.0	10.0	(3) A 2011 summer referendum will be held allowing British Columbians to vote on whether to keep the HST or move back to the PST. If the decision is to retain the HST, the B.C. rate will be reduced to 6% effective July 1, 2012 (combined rate of 11%) and to 5% effective July 1, 2014 (combined rate of 10%).
Man.	7.0	12.0	(4) Québec and PEI levy sales tax on taxable goods (and services where applicable) on the actual cost including GST. Consequently, the combined tax rate in Québec is 13.925% and 15.5% in PEI. All other provinces calculate PST independent of GST.
Ont. ⁽²⁾	8.0	13.0	(5) The rate of tax increased effective Jan. 1, 2011 from 7.5% (combined rate of 12.875%) and will further increase to 9.5% (combined rate of 14.975%) effective Jan. 1, 2012.
Qué. ^{(4) (5)}	8.5	13.925	(6) New Brunswick and Newfoundland and Labrador have harmonized their sales tax systems with the 5% GST to produce a combined federal/provincial rate of 13%.
N.B. & Nfld. ⁽⁶⁾	8.0	13.0	(7) Nova Scotia has harmonized its sales tax system with the 5% GST to produce a combined federal/provincial rate of 15%.
N.S. ⁽⁷⁾	10.0	15.0	
P.E.I. ⁽⁴⁾	10.0	15.5	

2011 CAPITAL TAXES

The following jurisdictions levy capital tax on corporate taxable capital employed by a corporation doing business through a permanent establishment in their jurisdiction. The following rates are as at July 1, 2011. Note that the rates and rules discussed can vary where the corporation is related or associated with other corporations.

Jurisdiction	General (%)	Financial Institutions (%)	Notes of recent changes:
Federal - LCT	-- ⁽¹⁾	--	<p>1. Federal - The Large Corporations Tax (LCT) was eliminated effective Jan. 1, 2006. Financial Institutions Capital Tax (FIT) changed to a single rate of 1.25% on taxable capital over \$1 billion effective Jul. 1, 2006.</p> <p>2. B.C. - The corporation capital tax on financial institutions was eliminated effective Apr. 1, 2010.</p> <p>3. Sask. - The tax rate for provincial commercial Crown corporations is 0.6%. A special surcharge applies on resource corporations and trusts. Previously, smaller financial institutions would pay capital tax at a reduced rate of 0.7% when their taxable capital was not greater than \$1.5 billion but once the threshold was exceeded, their entire taxable capital became subject to tax at the higher rate of 3.25%. As announced in the 2011 budget, effective for taxation years ending on or after Nov. 1, 2009 for all financial institutions that previously qualified for the lower rate, the capital tax will be based on 0.7% on the first \$1.5 billion of taxable capital and 3.25% on the taxable capital over \$1.5 billion.</p> <p>4. Man. - The general capital tax was eliminated for taxation years commencing after Dec. 31, 2010. For taxation years that commenced after Jan. 1, 2010 and before Jan. 1, 2011, the rate is nil on the first \$20 million of taxable capital plus 0.2% on the excess; a \$10 million deduction from capital applies and for taxable capital between \$20 and \$21 million, a notch provision applies. Effective Jul. 1, 2008, capital tax was eliminated for qualifying manufacturing and processing corporations. Capital tax on banks, trust companies, and trust and loan companies will remain at 3% and for Crown corporations at 0.5%. The 2011 budget introduced an exemption from the 3% capital tax for banks with taxable paid-up capital under \$4 billion, effective for taxation years ending after April 12, 2011.</p> <p>5. Ont. - For M&P and resource corporations, the capital tax was eliminated or reduced on Jan. 1, 2007 through a special exemption. For other corporations, the capital tax rate was eliminated effective Jul. 1, 2010. It was 0.15% effective Jan. 1, 2010 and a \$15 million deduction from taxable capital applied. The capital tax for financial institutions was also eliminated effective Jul. 1, 2010. The rates were previously 0.3% or 0.45% and 0.36% effective Jan. 1, 2010 (the applicable rate depended on the size and type of institution).</p> <p>6. Qué. - The general capital tax was eliminated effective Jan. 1, 2011. For 2010, the general capital tax rate was 0.12%. Where capital tax applied, a deduction from paid-up capital was allowed. The deduction was \$1 million, but was partially reduced where paid-up capital was between \$1 million and \$4 million. Qualifying manufacturing corporations had their capital tax effectively eliminated for taxation years ending after Mar. 13, 2008. The capital tax on financial institutions was eliminated on Jan. 1, 2011 (the rate for 2010 was 0.24%). A compensation tax on paid-up capital still applies for financial institutions.</p> <p>7. N.S. - No tax is payable on the first \$5 million of taxable capital. If taxable capital is equal to or greater than \$10 million, the rate is 0.05% with no deduction. The rate was reduced from 0.1% effective Jul. 1, 2011. If taxable capital is between \$5 million and \$10 million, the rate is doubled and applied after netting the \$5 million deduction. This tax will be eliminated effective Jul. 1, 2012.</p>
Federal - FIT	--	1.25 ⁽¹⁾	
B.C.	--	-- ⁽²⁾	
Sask.	--	0.7 or 3.25 ⁽³⁾	
Man.	-- ⁽⁴⁾	3.0 ⁽⁴⁾	
Ont.	-- ⁽⁵⁾	-- ⁽⁵⁾	
Qué.	-- ⁽⁶⁾	-- ⁽⁶⁾	
N.B.	--	3.0	
N.S.	0.05 or 0.1 ⁽⁷⁾	4.0	
P.E.I.	--	5.0	
Nfld.	--	4.0	