



BDO Dunwoody Limited

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May 27, 2009

www.bdo.ca

**TO THE CREDITORS OF W.C. WOOD CORPORATION, LTD.,
W.C. WOOD CORPORATION, INC. (THE "WC WOOD OPERATING COMPANIES"),
AND W.C. WOOD HOLDINGS, INC. ("WC WOOD HOLDCO"), (COLLECTIVELY THE
"COMPANIES")**

Please be advised that the WC Wood Operating Companies obtained an Initial Order (the "Initial Order") of the Ontario Superior Court of Justice (the "Court") pursuant to the provisions of the *Companies' Creditors Arrangement Act* ("CCAA") on Tuesday the 19th day of May, 2009, which provides a stay of proceedings from their creditors for an initial period of 30 days. Further, pursuant to the Initial Order, BDO Dunwoody Limited was appointed as monitor of the WC Wood Operating Companies (the "Monitor"). On Monday May 25, 2009 the Initial Order was amended (the "Amended Initial Order") to add WC Wood Holdco, the parent of the WC Wood Operating Companies, to the rights and protections of the CCAA. Copies of Initial Order and the Amended Initial Order can be accessed at the Monitor's website at www.bdo.ca/extranets/wcwood/index.cfm or will be provided by mail or fax upon request. Subsequent orders of the Court as well as reports of the Monitor will be added to the website.

Pursuant to the Initial Order, the rights and remedies of all creditors against the Companies are stayed and no action may be taken against the Companies without the written consent of the Companies and the Monitor, or as authorized by the Court. The CCAA Orders authorize the Companies to continue day-to-day operations and pay for goods or services received after the date of the Initial Order. Creditors are prevented from altering or terminating existing contracts for goods or services, but not required to provide further credit.

The Monitor is not operating the business of the Companies. The Monitor's duties include the monitoring of the business, operations and financial affairs of the Companies, including receipts and disbursements, assisting the Companies in formulating a restructuring plan, and providing responses to reasonable information requests from creditors. At present, creditors are not required to file proofs of claim. The Monitor will provide you with further information in due course on any claims procedure that may be approved by the Court. However, creditors are encouraged to forward to the Companies any outstanding invoices and current statements of account. Please address any inquiries to the undersigned, at (416)369-3063, or by email at kpearl@bdo.ca or to Mr. Ray Watulo at (416)865-0210 extension 3230, or by email at rwatulo@bdo.ca.

Yours very truly,
BDO DUNWOODY LIMITED
In its capacity as Court Appointed Monitor of
**W.C. WOOD CORPORATION, LTD.,
W.C. WOOD CORPORATION, INC.,
W.C. WOOD HOLDINGS, INC.**

Per:

Ken Pearl, CA CIRP
Vice-President