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BDO Canada Limited  
305 King Street W. Suite 501  
Kitchener ON N2G 1B9 Canada

## Von Weise of Canada Company - Proposal to Creditors

### NOTICE OF 2011 DISTRIBUTION TO ALL UNSECURED CREDITORS December 2011

#### Introduction

A proposal to creditors pursuant to the Bankruptcy and Insolvency Act was filed effective January 8, 2010. The plan was accepted by the Creditors and approved by the Court on February 3, 2010 and April 20, 2010, respectively.

The proposal requires distributions to creditors in mid 2010, late 2010 and then fall of 2011, 2012 and 2013.

#### Current Information being provided

The following are enclosed for each creditor for this fall 2011 payout:

- Statement of receipts and disbursements at December 7, 2011.
- Dividend sheet identifying amounts for each creditor claim and dividend.
- Cheque for amount calculated for each creditor.

#### Employee Claims

Amounts distributed to employees represent taxable income. The union employees will receive a payment and T4 from the CAW. Non union employees must include the amounts received as income on your 2010 income tax return. No tax slips will be issued by Von Weise or BDO.

#### Proposal Status

One asset continues to be held by Von Weise in an effort to realize funds. This is a note receivable from a U.S. company and includes mortgage security against real estate. Von Weise is attempting to sell the real estate to collect on the note receivable.

#### Conclusion

The next distribution is scheduled for late 2012. It will be dependent on realizations from the asset noted above.

BDO Canada Limited

Susan E Taves, CA-CIRP  
Senior Vice President

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Vice President



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Court No. 35-123770

**Interim Statement of Receipts and Disbursements**

In the matter of the Proposal of  
 Von Weise of Canada Company  
 of the City of Cambridge, in the Regional Municipality of Waterloo  
 in the province of Ontario

**Receipts**

Interest allocation	\$	3,942.93
Opening Bank Balance		72,974.40
Equipment - Auction proceeds		70,225.08
Sale Real estate		589,169.00
Surplus property proceeds - 505 Conestoga Blvd.		1,250,000.00
Total receipts		<u>1,986,311.41</u>

**Disbursements**

Tax/Office/Bank Charges/Misc	5,408.12
Proposal Monitor	48,004.73
Proposal Counsel	2,445.31
Total Disbursements	<u>55,858.16</u>

Amount Available for distribution \$ 1,930,453.25

**Dividends to creditors**

Levy Payable under s. 147 of the Act		60,447.60	
Interims	1,265,807.91	less levy 53,322.95	1,212,484.96
December 2011 Dividend	570,000.00	less levy 7,124.65	562,875.35
Total Dividend and Levy	<u>1,835,807.91</u>	<u>60,447.60</u>	<u>1,835,807.91</u>

Amount retained in Trust account \$ 94,645.34

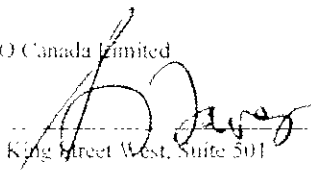
The Company filed a Notice of Intention to Make a Proposal on October 26, 2009. The proposal was filed and accepted by creditors on February 3, 2010 and subsequently approved by the Court.

This is the third distribution to creditors with the next distribution in late 2012.

One asset remains to be realized that is an amount due for real estate located in the United States. The company continues to manage this process.

Dated at the City of Kitchener in the Province of Ontario, this 7th day of December 2011.

BDO Canada Limited

  
 305 King Street West, Suite 501  
 Kitchener, ON N2G 1B9

## Dividend Sheet

In the matter of the Proposal of  
Von Weise of Canada Company  
of the City of Cambridge, in the Regional Municipality of Waterloo  
in the province of Ontario

December 7, 2011

	Claim	June / July 2010	Levy	December 2010	Levy	December 2011	Levy	Payment	Total Gross Dividend
<b>Preferred Distribution</b>									
(s. 60(1.3) claim for Vacation Pay)									
Salaried Employees	35,641.53	35,641.53	1,782.08	-	-	-	-	-	35,641.53
Hourly Employees - CAW Canada	79,979.51	79,979.51	3,998.98	-	-	-	-	-	79,979.51
Jeff Hilborn	932.80	932.80	46.64	-	-	-	-	-	932.80
Mark Gillies	824.81	-	-	824.81	34.75	-	-	-	824.81
Mathew Mathew	684.44	-	-	684.44	28.83	-	-	-	684.44
<b>Total</b>	<b>118,063.10</b>	<b>116,553.84</b>	<b>5,827.70</b>	<b>1,509.26</b>	<b>63.58</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>118,063.10</b>

	Claim	June / July 2010	Levy	December 2010	Levy	December 2011	Levy	Payment	Total Gross Dividend
<b>Trade Creditors</b>									
A Bender Tools Ltd.	1,624.88	113.16	5.66	91.99	2.98	101.76	1.46	100.30	306.91
A Tech Instruments Ltd.	1,320.90	-	-	166.77	7.03	82.72	1.19	81.53	249.49
A&A Mechanical Solutions Inc.	1,470.00	102.37	5.12	83.22	2.70	92.06	1.32	90.74	277.66
Accurate Felt and Gasket Mfg. Co.	187.20	-	-	23.63	1.00	11.72	0.17	11.56	35.36
Aird and Berlis LLP	24,175.67	-	-	2,675.99	112.73	1,890.36	37.63	1,852.73	4,566.35
Altagas / ECNG	133,178.15	4,197.99	209.90	12,616.43	498.41	8,340.53	119.96	8,220.57	25,154.95
America II Electronics	14,286.80	994.97	49.75	808.82	26.24	894.74	12.87	881.87	2,698.52
American Hoffman Corp.	589.89	41.08	2.05	33.40	1.08	36.94	0.53	36.41	111.42
Arrow Fluid Dynamics Inc.	367.50	-	-	46.40	1.95	23.02	0.33	22.68	69.41
BCL Magnetics	68,510.41	4,771.22	238.56	3,878.56	125.81	4,290.59	61.71	4,228.88	12,940.38
Bird Packaging Limited	23,878.23	-	-	3,016.64	127.08	1,493.52	21.43	1,472.10	4,510.17
Brelie Gear Company Inc.	4,034.08	-	-	509.32	21.46	252.64	3.63	249.01	761.97
Bryant Label Company Inc.	468.38	-	-	59.14	2.49	29.33	0.42	28.91	88.47
Centerline Windsor Limited	259.34	18.06	0.90	14.68	0.48	16.24	0.23	16.01	48.98
Centimark Roof Systems	3,855.60	-	-	486.79	20.51	241.46	3.47	237.99	728.25
Central Plastic Sales	112.40	-	-	14.19	0.60	7.04	0.10	6.94	21.23
Channer Corporation	165.39	11.52	0.58	9.36	0.30	10.36	0.15	10.21	31.24
Citi-Commerce Solutions	193.81	-	-	24.47	1.03	12.14	0.17	11.96	36.61
Con-Way Freight	8,836.41	615.39	30.77	500.25	16.23	553.40	7.96	545.44	1,669.04
Cord Specialties Co.	1,140.46	-	-	143.99	6.07	71.42	1.03	70.40	215.41
CT Tooling	5,594.20	-	-	706.30	29.75	350.35	5.04	345.31	1,056.64
Deco Products Co.	1,388.99	-	-	175.37	7.39	86.99	1.25	85.74	262.36
Diamond Controls Inc.	7,379.40	513.92	25.70	417.77	13.55	462.15	6.65	455.50	1,393.84
Don Casselman & Son Ltd.	630.00	-	-	-	-	119.00	3.92	115.08	119.00
Dynamis Inc.	2,364.26	164.65	8.23	133.85	4.34	148.07	2.13	145.94	446.57
EPD Inc.	136.26	9.49	0.47	7.71	0.25	8.53	0.12	8.41	25.74
Electro Sonic Inc.	126.40	8.80	0.44	7.16	0.23	7.92	0.11	7.80	23.87
Electronic Systems of Wisconsin Inc.	5,564.80	387.55	19.38	315.04	10.22	348.51	5.01	343.49	1,051.09
Endries International Inc.	167,400.12	7,973.55	398.68	13,161.57	491.65	10,483.75	150.79	10,332.96	31,618.87
Envirotronics	1,635.49	-	-	206.49	8.70	102.43	1.47	100.95	308.91
Fabri Hermann Machines Inc.	11,015.76	767.16	38.36	623.63	20.23	689.88	9.92	679.96	2,080.68
Fedex	215.26	-	-	27.18	1.14	13.48	0.19	13.29	40.66
Freeway Washer Limited	985.95	-	-	124.48	5.24	61.75	0.89	60.86	186.23
G.R. Precision Development Group	2,753.10	191.73	9.59	155.86	5.06	172.42	2.48	169.94	520.01
Gardtec	6,675.00	464.86	23.24	377.89	12.26	418.03	6.01	412.02	1,260.79
GE Canada Equipment Financing	10,236.69	712.91	35.65	579.53	18.80	641.09	9.22	631.87	1,933.53
Goldier Associates Ltd.	28,026.30	1,951.82	97.59	1,586.65	51.47	1,755.20	25.25	1,729.95	5,293.66
Henkel Canada Corp.	3,549.09	247.17	12.36	200.92	6.52	222.27	3.20	219.07	670.36
Herrgott Industries Ltd.	13,685.10	-	-	1,727.81	72.78	857.05	12.33	844.73	2,584.87
Hicks Morley LLP	2,731.13	190.20	9.51	154.62	5.02	171.04	2.46	168.58	515.86
Huntington Electric Inc.	1,929.08	134.35	6.72	109.21	3.54	120.81	1.74	119.07	364.37
Injectech Industries Inc.	5,389.46	375.33	18.77	305.11	9.90	337.53	4.85	332.67	1,017.97
Inno-Tech	12,660.00	881.67	44.08	716.72	23.25	792.86	11.40	781.45	2,391.25
Insight Canada	1,140.00	79.39	3.97	64.54	2.09	71.39	1.03	70.37	215.33
Insulfab Plastics Inc.	1,500.00	104.46	5.22	84.92	2.75	93.94	1.35	92.59	283.32
Kissner Group	1,130.46	78.73	3.94	64.00	2.08	70.80	1.02	69.78	213.52
Kut Rite Tools	257.25	-	-	32.48	1.37	16.11	0.23	15.88	48.59
Larca Custom Machining Inc.	3,503.85	-	-	442.38	18.64	219.44	3.16	216.28	661.81
Magma Magnets FMG	71,405.04	4,972.81	248.64	4,042.44	131.13	4,471.87	64.32	4,407.55	13,487.13
Matrix Technology Ltd.	518.61	36.12	1.81	29.36	0.95	32.48	0.47	32.01	97.96
Meyers Norris Penny LLP	17,773.84	1,237.81	61.89	1,006.33	32.64	1,113.12	16.01	1,097.11	3,357.16
Monarch Instrument	1,240.77	-	-	156.65	6.60	77.71	1.12	76.59	234.36
Motion Industries Inc.	431.35	30.04	1.50	24.42	0.79	27.01	0.39	26.63	81.47
Nedco Division of Rexel Canada	254.85	17.75	0.89	14.43	0.47	15.96	0.23	15.73	48.14
Nuquest	1,244.40	-	-	157.11	6.62	77.93	1.12	76.81	235.04
Odawara Automation Inc.	2,352.51	-	-	297.02	12.51	147.33	2.12	145.21	444.35
Pentacast Inc.	81,340.90	-	-	10,269.70	432.61	5,094.13	73.27	5,020.86	15,363.83
Pneumquip Inc.	3,728.25	-	-	470.71	19.83	233.49	3.36	230.13	704.20
Portage Electric Products Inc.	8,686.20	604.93	30.25	491.75	15.95	543.99	7.82	536.17	1,640.67
Praxair Distribution	396.46	27.61	1.38	22.44	0.73	24.83	0.36	24.47	74.88

## Dividend Sheet

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December 7, 2011

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Precimac Tool Ltd.	8,498.54	591.86	29.59	481.13	15.61	532.24	7.66	524.58	1,605.22
R. Garber Precision Inc.	2,753.10	-	-	347.59	14.64	172.42	2.48	169.94	520.01
Reimer Express Lines Ltd.	19,511.39	1,360.65	68.03	1,102.76	35.74	1,221.94	17.58	1,204.36	3,685.35
Resistance Welding Products Ltd.	633.28	-	-	79.95	3.37	39.66	0.57	39.09	119.62
Richardson Fire Systems Inc.	551.25	-	-	69.60	2.93	34.52	0.50	34.03	104.12
Royal First Aid & Safety	473.67	-	-	59.80	2.52	29.66	0.43	29.24	89.47
Rubberline Products Limited	897.20	62.48	3.12	50.79	1.65	56.19	0.81	55.38	169.46
S and S Induction Processing	538.65	-	-	68.01	2.86	33.73	0.49	33.25	101.74
SCI Lab Materials Testing	493.50	-	-	62.31	2.62	30.91	0.44	30.46	93.21
Select Daily	1,081.97	75.35	3.77	61.25	1.99	67.76	0.97	66.79	204.36
Sinomag Technology co. Ltd.	57,981.88	2,287.60	114.38	5,032.91	194.00	3,631.22	52.23	3,579.00	10,951.73
Stema Punch and Die Inc.	441.00	-	-	55.68	2.35	27.62	0.40	27.22	83.30
Sutherland Schultz Inc.	367.50	25.59	1.28	20.81	0.67	23.02	0.33	22.68	69.41
Toledo Commutator Company	50,428.30	3,511.94	175.60	2,854.89	92.61	3,158.17	45.42	3,112.74	9,525.00
Tooltronic Inc.	543.03	37.82	1.89	30.74	1.00	34.01	0.49	33.52	102.57
Tory Tape Ltd.	832.49	57.98	2.90	47.13	1.53	52.14	0.75	51.39	157.24
Trow Associates Inc.	1,981.35	137.99	6.90	112.17	3.64	124.09	1.78	122.30	374.24
TST Overland Express	153.54	10.69	0.53	8.69	0.28	9.62	0.14	9.48	29.00
Union Gas	9,210.49	-	-	1,162.87	48.99	576.82	8.30	568.53	1,739.70
Vickers Warnick Ltd.	1,345.30	93.69	4.68	76.16	2.47	84.25	1.21	83.04	254.10
Weber Supply Company Inc.	2,675.68	186.34	9.32	151.48	4.91	167.57	2.41	165.16	505.39
Westburne Ruddy Electric	1,261.59	-	-	159.28	6.71	79.01	1.14	77.87	238.29
WSIB	31,458.07	349.59	17.48	3,622.15	149.83	1,970.12	28.34	1,941.78	5,941.86
Zanett Commercial Solutions Inc.	42,097.86	2,931.79	146.59	2,383.28	77.31	2,636.46	37.92	2,598.54	7,951.53
<b>Total</b>	<b>1,013,842.71</b>	<b>44,751.95</b>	<b>2,237.60</b>	<b>82,796.91</b>	<b>3,135.44</b>	<b>63,947.76</b>	<b>932.36</b>	<b>63,015.39</b>	<b>191,496.62</b>
<b>Salried Employees</b>									
Unsecured Vacation Pay	113,432.11	7,723.89	386.19	6,597.49	217.10	7,103.90	102.18	7,001.72	21,425.28
Termination and Severance	1,433,343.32	97,651.79	4,882.59	83,315.12	2,452.69	89,765.81	940.81	88,825.00	270,732.72
Health Benefits	312.11	21.74	1.09	17.67	0.57	19.55	0.28	19.27	58.95
<b>Total</b>	<b>1,547,087.54</b>	<b>105,397.42</b>	<b>5,269.87</b>	<b>89,930.29</b>	<b>2,670.36</b>	<b>96,889.25</b>	<b>1,043.26</b>	<b>95,845.99</b>	<b>292,216.95</b>
<b>Hourly Employees</b>									
Unsecured Vacation Pay CAW - Canada	159,066.98	11,077.79	553.89	9,005.22	292.11	9,961.87	143.28	9,818.58	30,044.89
Termination and Severance CAW - Canada	2,149,307.19	149,682.76	7,484.14	121,678.25	3,317.58	134,604.38	1,200.00	133,404.38	405,965.39
Health Benefits CAW - Canada	10,234.42	712.75	35.64	579.40	18.79	640.95	9.22	631.73	1,933.10
<b>Total</b>	<b>2,318,608.59</b>	<b>161,473.30</b>	<b>8,073.67</b>	<b>131,262.88</b>	<b>3,628.49</b>	<b>145,207.20</b>	<b>1,352.51</b>	<b>143,854.69</b>	<b>437,943.38</b>
<b>Pension Plan</b>									
PricewaterhouseCoopers Inc. Administrator of Non-Contributory Pension Plan, Registration # 0985952	4,214,737.00	287,444.53	14,372.23	244,687.54	8,044.02	263,955.79	3,796.52	260,159.27	796,087.86
<b>Total</b>	<b>9,094,275.84</b>	<b>599,067.20</b>	<b>29,953.36</b>	<b>548,677.61</b>	<b>17,478.32</b>	<b>570,000.00</b>	<b>7,124.65</b>	<b>562,875.35</b>	<b>1,717,744.81</b>
<b>Grand Totals</b>	<b>9,212,338.93</b>	<b>715,621.04</b>	<b>35,781.06</b>	<b>550,186.87</b>	<b>17,541.89</b>	<b>570,000.00</b>	<b>7,124.65</b>	<b>562,875.35</b>	<b>1,835,807.91</b>