

**Sertapak Inc.**  
**PROJECTED CASHFLOW**  
**12 WEEKS ENDING JUNE 26, 2009**  
**(CDN)**

\$1 USD = \$1.2 CDN

			6 week Total Projected up to May 15	6 week Total Actual up to May 15	6 week Total Variance up to May 15	
<b>Cash Inflows</b>						
Collections	Accounts Receivable	New Old	437,158	533,853	96,695	
	Factoring	New (first payment)	1,129,500	791,740	(337,760)	
		New (reserve payment)	-	-	-	
		Old (reserve payment)	125,736	-	(125,736)	
		Century interest expense	(15,088)	-	15,088	
SRED Claim			-	-	-	
Other			-	-	-	
<b>Total Collections</b>			<b>1,677,306</b>	<b>1,325,593</b>	<b>(351,712)</b>	<b>79% Note A</b>
<b>Cash Outflows</b>						
Purchases			556,700	242,058	(314,642)	43% <b>Note B</b>
Century Payment			-	335,353	335,353	
<b>SCAN:</b>						
Manufacturing and Design			68,000	-	(68,000)	<b>Note D</b>
Office & Admin			30,000	56,553	26,553	
Commissions			30,500	-	(30,500)	<b>Note E</b>
Leased Auto			12,000	13,116	1,116	
AR Insurance - EDC			6,000	-	(6,000)	
Other			-	-	-	
<b>Facilities</b>						
Rent			68,600	20,000	(48,600)	<b>Note E</b>
Realty Tax			-	-	-	
Utilities			36,000	15,555	(20,445)	<b>Note E</b>
Other			12,000	3,328	(8,672)	
<b>Payroll</b>						
Hourly			85,000	112,923	27,923	133% <b>Note C</b>
Salaried			122,000	143,923	21,923	118% <b>Note C</b>
Temp			9,000	12,676	3,676	<b>Note C</b>
Tax (Source Deductions, EHT, etc)			115,200	137,362	22,162	119% <b>Note C</b>
Group Benefits			25,000	44,260	19,260	<b>Note C</b>
Other			12,000	9,810	(2,190)	
Professional Fees			135,000	48,761	(86,239)	36% <b>Note E</b>
Contingency			-	-	-	
GST and other Tax			10,000	-	(10,000)	
Additional Unforseen Expenses			10,000	-	(10,000)	
<b>SUSA:</b>						
Office & Admin			12,000	20,838	8,838	
Rent			6,600	-	(6,600)	
Other closing expenses			-	-	-	
<b>Payroll</b>						
Salaries			46,000	53,769	7,769	
Taxes			10,100	2,938	(7,162)	
Blue Cross USA			-	-	-	
<b>Credit Facilities:</b>						
	BDC	Principal repayments	16,750	33,500	16,750	
		BDC interest	7,792	17,300	9,508	
	BDC loan #2		1,450	-	(1,450)	
	BMO	Financing charges	11,636	12,378	742	
		BMO Admin fee	4,000	-	(4,000)	
<b>Total Disbursements</b>			<b>1,459,328</b>	<b>1,336,401</b>	<b>(122,927)</b>	<b>92%</b>
<b>Net Change in Cash Position</b>			<b>217,978</b>	<b>(10,807)</b>	<b>(228,785)</b>	<b>Note E</b>
<b>Cash Beginning Balance</b>			<b>(1,342,000)</b>	<b>(1,272,581)</b>	<b>69,419</b>	<b>95%</b>
Transfers In			-	621,953	621,953	
Transfers Out			-	626,812	626,812	
<b>Cash Ending Balance</b>			<b>(1,124,022)</b>	<b>(1,288,248)</b>	<b>(164,226)</b>	<b>87% Note E</b>