

Sertapak Inc.
PROJECTED CASHFLOW
12 WEEKS ENDING JUNE 26, 2009
(CDN)

\$1 USD = \$1.2 CDN

			1	2	3	4	5	6	7	8	9	10	11	12	TOTALS	
			Assumption	Period End 10-Apr-09	Period End 17-Apr-09	Period End 24-Apr-09	Period End 01-May-09	Period End 08-May-09	Period End 15-May-09	Period End 22-May-09	Period End 29-May-09	Period End 05-Jun-09	Period End 12-Jun-09	Period End 19-Jun-09	Period End 26-Jun-09	
Cash Inflows																
Collections	Accounts Receivable	New	1	-	-	-	-	-	24,000	42,000	60,000	100,000	40,000	40,000		306,000
		Old	1	76,545	76,545	76,545	76,545	76,545	54,432	54,432	54,432	54,432	-	-		654,887
	Factoring	New (first payment)	2	72,000	157,500	225,000	375,000	150,000	150,000	150,000	137,625	13,500	208,970	472,406	334,125	2,446,126
		New (reserve payment)	2	-	-	-	-	-	24,000	52,500	75,000	125,000	50,000	50,000	376,500	
		Old (reserve payment)	2	33,076	23,046	23,046	23,046	11,761	11,761	8,020	2,415	2,415	-	-	141,002	
		Century interest expense	2	(3,969)	(2,765)	(2,765)	(2,765)	(1,411)	(1,411)	(3,842)	(6,590)	(9,290)	(15,290)	(6,000)	(6,000)	(62,100)
SRED Claim			3	-	-	-	-	-	-	-	408,000	-	-	130,000	-	538,000
Other				-	-	-	-	-	-	-	-	-	-	-	-	-
Total Collections				177,652	254,325	321,825	471,825	236,895	214,782	256,610	690,383	196,058	475,528	686,406	418,125	4,400,414
Cash Outflows																
Purchases			4	46,800	81,900	117,000	155,000	78,000	78,000	78,000	71,565	7,020	108,665	245,651	173,745	1,241,345
SCAN:																
Manufacturing and Design			5	13,000	11,000	11,000	11,000	11,000	11,000	13,000	13,000	13,000	13,000	13,000	13,000	146,000
Office & Admin			5	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Commissions			5	5,000	-	10,500	15,000	-	-	10,000	9,175	900	13,931	31,494	22,275	118,275
Leased Auto			5	-	-	-	12,000	-	-	-	-	-	12,000	-	-	24,000
AR Insurance - EDC			5	-	-	-	6,000	-	-	-	-	6,000	-	-	-	12,000
Other			5	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Facilities																
Rent			5	-	-	34,300	34,300	-	-	-	68,600	-	68,600	-	-	205,800
Realty Tax			5	-	-	-	-	-	-	41,000	-	-	-	-	-	41,000
Utilities			5	-	-	16,000	-	20,000	-	-	-	-	30,000	-	-	66,000
Other			5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Payroll																
Hourly			5	-	35,000	-	25,000	-	25,000	-	25,000	-	25,000	-	25,000	160,000
Salaried			5	-	42,000	-	40,000	-	40,000	-	40,000	-	40,000	-	40,000	242,000
Temp			5	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	18,000
Tax (Source Deductions, EHT, etc)			5	44,000	-	44,000	-	27,200	-	27,200	-	27,200	-	27,200	-	196,800
Group Benefits			5	-	-	-	25,000	-	-	-	-	25,000	-	-	-	50,000
Other			5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Professional Fees			5	25,000	20,000	25,000	20,000	25,000	20,000	25,000	25,000	25,000	25,000	25,000	25,000	285,000
Contingency			4	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	30,000
GST and other Tax			5	5,000	-	-	-	-	5,000	-	-	-	15,000	-	-	25,000
Additional Unforeseen Expenses			5	-	2,000	2,000	2,000	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000	40,000
SUSA:																
Office & Admin			5	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Rent			5	3,300	-	-	-	3,300	-	-	-	-	-	-	-	6,600
Other closing expenses			5	-	-	-	-	-	-	15,000	-	-	-	-	-	15,000
Payroll																
Salaries			5	-	17,000	-	16,000	-	13,000	-	13,000	-	13,000	-	13,000	85,000
Taxes			5	-	3,800	-	3,300	-	3,000	-	3,000	-	3,000	-	3,000	19,100
Blue Cross USA			5	-	-	-	-	-	10,000	-	10,000	-	-	-	-	20,000
Credit Facilities:																
BDC		Principal repayments	6	-	16,750	-	-	-	16,750	-	-	-	-	16,750	-	50,250
		BDC interest	6	-	7,792	-	-	-	7,691	-	-	-	-	7,590	-	23,073
BDC loan #2			7	-	-	-	1,450	-	-	-	1,450	-	-	-	-	2,900
BMO		Financing charges	8	2,065	2,033	2,031	1,956	1,818	1,732	1,729	1,729	1,150	1,086	951	500	18,781
		BMO Admin fee	8	2,000	-	-	-	2,000	-	-	-	-	2,000	-	-	6,000
Total Disbursements				157,165	253,275	272,831	382,006	181,318	212,732	256,370	314,069	154,720	387,282	393,635	344,520	3,309,924
Net Change in Cash Position				20,487	1,050	48,994	89,819	55,577	2,050	240	376,314	41,338	88,246	292,771	73,605	1,090,490