

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SAPPHIRE TOWER DEVELOPMENT CORP.

11/07/07

In course of all parties attended
CEAA 5thly made attended
& Dec 14/07. Sophie & not
& also steps in CEAA
Proceeding without prior
written consent of Monitor.

Paul D. C. [Signature]

In course, under signed
Substantive Jeffrey Family
Holdings Inc. as succeeding trustee.
[Signature]

[Signature]

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
Proceeding Commenced at Toronto

APPLICANT'S NOTICE OF MOTION

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