



Court File No. 08-CL-7375

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.)
JUSTICE MORAWETZ) WEDNESDAY, THE SIXTH DAY
OF FEBRUARY, 2008

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PCL PACKAGING CORPORATION,

ORDER

THIS MOTION, made by PCL Packaging Corporation (the "Applicant") for an order approving the Marketing Process (as defined in the first report of BDO Dunwoody Limited, in its capacity as monitor of the Applicant (the "Monitor") dated February 4, 2008 (the "First Report")), was heard this day at 330 University Avenue, Toronto, Ontario.


ON READING the affidavit of Ian Bell and the First Report and on hearing the submissions of counsel for the Applicant, counsel for GMAC Commercial Finance Corporation and counsel for the Monitor, no one appearing for any other person on the service list:

1. THIS COURT ORDERS that the Marketing Process is approved and that the Applicant, with the assistance of and in consultation with the Monitor, is authorized and directed to carry out and conduct the Marketing Process as described in the First Report and to take such actions as are required to complete the Marketing Process.

2. THIS COURT ORDERS that following completion of the Marketing Process, the Applicant shall return to this Court for approval of any sale.

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[unclear]

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IN THE MATTER OF the Companies' Creditors Arrangement Act, R.S.C., 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PCL PACKAGING CORPORATION

(Short title of proceeding)

Court File No. 08-CL-7375

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

ORDER

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