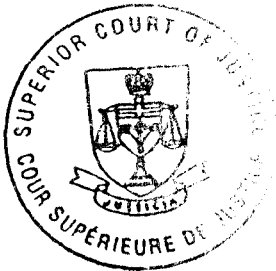


ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) MONDAY, THE TWENTY-EIGHTH
)
JUSTICE WILTON-SIEGEL) DAY OF APRIL, 2008



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PCL PACKAGING CORPORATION

ORDER

THIS MOTION, made by PCL Packaging Corporation ("PCL"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Fifth Report of BDO Dunwoody Limited, in its capacity as Monitor of PCL (the "Monitor"), dated April 24, 2008 (the "Fifth Report") and the affidavit of Ian Bell sworn April 24, 2008 and on hearing the submissions of counsel for PCL and the Monitor,

SERVICE

1. THIS COURT ORDERS AND DECLARES that the time for service of the Notice of Motion is hereby abridged and all parties requiring service of the Notice of Motion and Motion Record in respect of this motion have been duly served and that further service of such materials on all interested parties is hereby dispensed with.

EXTENSION OF STAY PERIOD

2. THIS COURT ORDERS that the Stay Period referred to in paragraph 14 of the Initial Order be and the same is hereby extended until July 4, 2008 or such later date as this Court may order.

APPROVAL OF MONITOR'S ACTIVITIES

3. THIS COURT ORDERS that the Fifth Report and all of the activities of the Monitor described therein be and they are hereby approved.



Christina Irwin
Registrar, Superior Court of Justice

2/1/2008
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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED

Court File No: 05-CL-5695

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF
SAAN STORES LTD. – LES MAGASINS SAAN LTÉE

**ONTARIO
SUPERIOR COURT OF JUSTICE**

**IN BANKRUPTCY AND INSOLVENCY
(COMMERCIAL LIST)**

ORDER

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