

Court File No. 08-CL-7375

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE) THURSDAY, THE THIRD
)
MR. JUSTICE CAMPBELL) DAY OF JULY, 2008

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PCL PACKAGING CORPORATION

ORDER

THIS MOTION, made by PCL Packaging Corporation ("PCL"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Sixth Report of BDO Dunwoody Limited, in its capacity as Monitor of PCL (the "Monitor"), dated June 25, 2008 (the "Sixth Report") and on hearing the submissions of counsel for PCL and the Monitor,

SERVICE

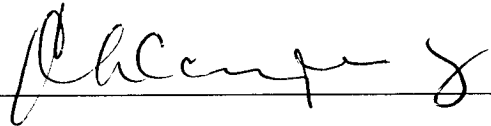
1. THIS COURT ORDERS AND DECLARES that the time for service of this Notice of Motion is hereby abridged, if necessary, and all parties requiring service of the Notice of Motion and Motion Record in respect of this motion have been duly served and that further service of such materials on all interested parties is hereby dispensed with.

EXTENSION OF STAY PERIOD

2. THIS COURT ORDERS that the Stay Period referred to in paragraph 14 of the Initial Order be and the same is hereby extended until August 29, 2008 or such later date as this Court may order.

APPROVAL OF MONITOR'S ACTIVITIES

3. THIS COURT ORDERS that the Sixth Report and all of the activities of the Monitor described therein be and they are hereby approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 03 2008

Joanne Nicoara
PER/PAR:  Registrar, Superior Court of Justice

IN THE MATTER OF the Companies' Creditors Arrangement Act, R.S.C., 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PCL PACKAGING CORPORATION

(Short title of proceeding)

Court File No. 08-CL-7375

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

ORDER

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Solicitors for the Applicant

IN THE MATTER OF the Companies' Creditors Arrangement Act, R.S.C., 1985, c. C-36, as amended

July 3, 08

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PCL PACKAGING CORPORATION

(Short title of proceeding) July 3/08.

Court File No. 08-CL-7375

Welman need the motion record
I am satisfied that the story
we extended as per the
draft order filed & signed

Alcander

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

MOTION RECORD
(RETURNABLE JULY 3, 2008)

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