

**BDO Canada Limited
Nova New England Limited
In Receivership
Receiver's Interim Statement of Receipts and Disbursements
From the Date of Appointment to April 8, 2010**

RECEIPTS:

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	48,126.12
Rental Income	4,200.00
Gas Recovery	1,908.43
Interest Income	434.40
Recovery of Overpayment to NNE Supplier	947.43
Sub Total	<u>\$ 176,214.21</u>
HST Collected	1,761.16
Total Receipts	<u><u>\$ 177,975.37</u></u>

DISBURSEMENTS:

Operations costs:	
Gas	\$ 3,064.56
Waste Removal	5,181.55
Power	3,099.66
Water	78.55
Office	599.52
Internet/Telephone	119.98
Office Salaries	4,832.78
	<u>\$ 16,976.60</u>
Construction costs:	
Project Manager	\$ 25,000.00
Carpenter Wages	15,673.48
Subcontractors/Labour and Materials	41,684.73
	<u>\$ 82,358.21</u>
Other costs:	
Receiver's fee's and disbursements	\$ 9,675.86
HST Paid	11,329.14
	<u>\$ 21,005.00</u>
Total Disbursements:	<u><u>\$ 120,339.81</u></u>
BALANCE IN TRUST - April 8, 2010	<u><u>\$ 57,635.56</u></u>