



**IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF
NOVA NEW ENGLAND LIMITED**

**NOTICE OF RECEIVER OR RECEIVER/MANAGER
(Subsection 245(1))**

Take notice that:

1. On the 16th day of March, 2010, the undersigned BDO Canada Limited became a Receiver or Receiver/Manager in respect of the property of Nova New England Limited, an insolvent person, that is described below:

All assets as encumbered by a Real Property Mortgage and related subsequent security as given by the insolvent person to Addenda Capital Inc. ("ACI")

2. The undersigned became a Receiver or Receiver/Manager in respect of the property described above by virtue of being appointed by ACI pursuant to a Real Property Mortgage granted on June 11, 2008 to Co-operators Investment Counselling Limited and assigned to ACI on August 25, 2008 and also all subsequent amendments and security.
3. The undersigned took possession and control of the property described above on the 16th day of March, 2010.
4. The following information relates to the receivership:

- (a) Address of insolvent person:

P.O. Box 512
Dartmouth, NS B2Y 3Y8

- (b) Principal line of business:

The project is called Founders Corner and is a condominium development (construction/sales/lease)

- (c) Location(s) of business:

66 / 70 / 72 Ochterloney Street and Wentworth Street
Dartmouth, NS

Page 2

(d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

1. Addenda Capital Inc. (mortgage and other security) - \$10,000,000 approx.
2. Dartmouth Central Plumbing & Heating Inc. (mortgage) - \$500,000 approx.
3. James Brennan (mortgage) - \$950,000 approx.
4. Terry Brennan (mortgage) - \$200,000 approx.
5. Various liens per attached Schedule "A" - \$935,813

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

See attached Schedule "B" (as provided by insolvent person and which may not be current)

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver to:

- (a) Collect occupancy fees, gas recoveries, and rent
- (b) Complete the construction of the units and common areas
- (c) Register the Founders Corner project as a condominium
- (d) Sell the assets (condominium units)
- (e) Apply to Supreme Court of Nova Scotia to become a court-appointed Receiver

(g) Contact person for Receiver or Receiver/Manager:

Mr. Paul G. Goodman, FCA, FCIRP, FIIC
Senior Vice-President
BDO Canada Limited

Suite 620, 1718 Argyle Street
Halifax, NS B3J 3N6

Telephone: (902) 425-3100

Fax: (902) 425-3777

Email: pgoodman@bdo.ca

See Receiver's website at www.bdo.ca/nne for various receivership documentation.

Dated at Halifax, Nova Scotia, this 26th day of March, 2010.

BDO CANADA LIMITED

Receiver or Receiver/Manager for Nova New England Limited


Paul G. Goodman, FCA, FCIRP, FIIC
Senior Vice-President

SUMMARY OF LIENS

Tab	Holder	Date of Lien	Doc No. of Lien	Date of Lis Pends	Doc No. of Lis Pends	Amount
A	98599 Canada Ltd.	Dec 8, 2009	94890507	Jan 28, 2010	85200490	\$47,226.10
B	Source Security and Investigations Inc.	Dec 22, 2009	94993335	Mar 10, 2010	95482163	\$32,569.99
C	Ocean Contractors Limited	Jan 4, 2010	95028776	Feb 15, 2010	95316593	\$85,309.35
D	MacIsaac Drilling Limited	Jan 8, 2010	95065646	Mar 9, 2010	95470853	\$10,735.00
E	Carey Bros. Masonry Limited	Jan 8, 2010	95067410	Mar 9, 2010	95470499	\$45,714.25
F	Pinaud Drywall & Acoustical Limited	Jan 11, 2010	95071958	Mar 9, 2010	95470838	\$220,602.49
G	Wilcraft Concrete Services Limited	Jan 11, 2010	95076163	Feb 18, 2010	95342359	\$65,285.54
H	RSE Group Limited	Jan 11, 2010	95077138	Feb 23, 2010	95368180	\$10,141.75
I	Easco Electric Limited	Feb 5, 2010	95260734			\$87,989.05
J	Overhead Door Nova Scotia Limited	Feb 5, 2010	95261443			\$5,834.20
K	Coastal Door & Frame Inc.	Feb 9, 2010	95281219			\$13,268.43
L	Atlantic Stoves & Fireplaces Ltd.	Feb 19, 2010	95349081			\$31,475.66
M	Payzant Building Products Limited	Feb 26, 2010	95395365			\$2,027.91
N	Davies Plumbing & Heating Limited	Mar 1, 2010	95407319	Mar 9, 2010	95470812	\$161,008.31
O	Jonathan D. Cox c.o.b. John Cox Renovations	Mar 3, 2010	95435815			\$25,962.74
P	New Century Signs Limited	Mar 4, 2010	95443512			\$17,074.30
Q	Twin City Alarms Limited c.o.b. as Twin City Communications	Mar 12, 2010	95499910			\$73,587.95
					TOTAL	\$935,813.02

SCHEDULE "B"

No.	Name of creditor	Address	Unsecured Claim
1	A. MacKenzie Security Limited	P.O. Box 474 Yarmouth NS B4A 4B4	701.62
2	A.C.L. Construction Limited	31 Frazee Avenue Dartmouth NS B3B 1Z4	64,599.28
3	ACS Insulators Ltd.	306 Abilene Avenue Wellington NS B2T 0B6	8,995.93
4	Advantage Courier Systems Ltd.	P.O. Box 38157 Dartmouth NS B3B 1X2	39.66
5	Alban's Plumbing & Heatint	Mount Uniacke Halifax NS B0N 1Z0	1,130.00
6	Alert Traffic Control Ltd.	2719 Prospect Road White's Lake NS B3T 1V6	379.23
7	Alto Home Construction Ltd.	Bayers Lake RPO Box 30012 Halifax NS B3S 1S1	16,274.24
8	Anchor Sawing & Drilling Ltd.	54 Brookhill Drive Grand Lake NS B2T 1B5	508.50
9	Arrow Construction	70 Wright Avenue Dartmouth NS B3B 1H3	4,718.60
10	Atlantic Digital	51 Stems Drive Dartmouth NS B3B 1W7	625.72
11	Atlantic Evershine Ltd.	1384 Bedford Highway Bedford NS B4A 1E2	4,431.48
12	Barrett Lumber	224 Beaverbank Road Lower Sackville NS B4E 1J7	2,802.21
13	Bell Aliant	P.O. Box 880 Halifax NS B3J 2W3	21,760.66
14	Boyne Clarke	33 Aldemey Drive Dartmouth NS B2Y 2N4	1,244.13
15	Canada Revenue Agency	P.O. Box 638 1557 Hollis Street Halifax NS B3J 2T5	1.00
16	Canadian Springs	P.O. Box 4514, Station A Toronto ON M5W 4L7	320.56
17	Celtic Marble & Granite	95 Akerley Blvd. Dartmouth NS B3B 1R7	6,535.92
18	Certapro Painters	2785 Isleville Street Halifax NS B3K 3X1	10,141.75
19	Chemtech Concrete Solutions	57 Ashley Court Hubley NS B3Z 1P6	1.60
20	Commercial Carpet Center	20 Akerley Blvd. Dartmouth NS B3B 1N1	47,226.10
21	Cutting Edge Construction Ltd.	3739 Prospect Road Halifax NS	418.10
22	Dabco Safety Consulting	2395 Roosevelt Drive Halifax NS B3L 3H8	920.66
23	Dana Townsend	18 Lakehead Court Lower Sackville NS B4C 3V5	3,833.45

No.	Name of creditor	Address	Unsecured Claim
24	Dashwood Industries	69323 Richmond Street Centralia ON NOM 1K0	7,924.91
25	Do It and It's Done	247 Main Street Dartmouth NS B2X 1T1	200.00
26	Duron Atlantic Limited	30 Thorne Avenue Dartmouth NS B3B 1Y5	51,759.19
27	Eastlink	P.O. Box 8660, Station A Halifax NS B3K 5M3	581.33
28	Effie Noren Graphics	4 Cabot Place Stoughton MA 02 072-4621 USA	42.50
29	Exclad Panels Ltd.	76 Biggar Avenue Hamilton ON L8L 3Z4	39,329.00
30	Galaxy Gas Products	Unit F5 1273 North Service Road East Oakville ON L6H 1A7	3,039.70
31	Global Firestop Services	113 Simmonds Drive Dartmouth NS B3B 1N7	4,796.86
32	Goodspeed Manufacturing Ltd.	20 Dominion Crescent Lakeside NS B3T 1M2	27,339.91
33	Gordon Ratcliffe Landscape Architect	5539 B Young Street Halifax NS B3K 1Z7	2,740.25
34	Graybar Canada	260 Brownlow Avenue Dartmouth NS B3B 1V9	101.14
35	Green		520.53
36	Green Waste Systems	16 Evergreen Place Halifax NS B3T 1P2	7,308.53
37	Guardian Transfer & Storing Inc.	208 Joe Zatzman Drive Dartmouth NS B3B 1P4	417.30
38	Halifax Glass & Mirror Ltd.	6041 North Street Halifax NS B3K 1P1	2,147.00
39	Halifax Regional Water Commission	450 Cowie Hill Road Halifax NS B3P 2V3	59.94
40	Hanscomb Loan Monitoring	1819 Granville Street, Suite 301 Halifax NS B3J 3R1	5,367.50
41	Heritage Gas	88 Aldemey Drive Dartmouth NS B2Y 4W3	5,885.86
42	Hewitt Rentals Inc.	185 Akerley Blvd. Dartmouth NS B3B 2B1	708.51
43	Hide & Sleep Beds Limited	Barss Corner Lunenburg NS B0R 1A0	7,427.97
44	High Performance Woodworking	5 Bristol Avenue Halifax NS B3Z 1G6	7,528.06
45	ICI Canada Incorporated	50 Tacoma Drive Dartmouth NS B2W 3E5	3,218.59
46	Industrial Hydro-Vac Services Ltd.	81 Colonel Joseph Scott Drive Lower Sackville NS B4C 4B1	2,450.92
47	Jacques Whitford (Stantec Ltd.)	3 Spectacle Lake Drive Dartmouth NS B3B 1W8	4,330.94

No.	Name of creditor	Address	Unsecured Claim
48	James E. Brennan	4 Cabot Place Stoughton MA 07 246-21USA	6,598.24
49	Kent Building	874 Sackville Drive Sackville NS B4E 3E3	1,870.26
50	L.E. Cruickshanks Sheet Metal Ltd.	3378 Kempt Road, Unit 1 Halifax NS B3K 4X5	40,632.54
51	Life Safety Systems	9 Ralston Avenue Dartmouth NS B3B 1H5	4,459.55
52	Lily Corporation	240 South Broadway A urora IL 60 505-4205 USA	3,277.50
53	Living Lighting	560 Windmill Road Dartmouth NS B3B 1B4	3,539.34
54	Lux Residential Warranty Program Inc.	P.O. Box 9 100 - 2437 Princess Street Kingston ON K7M 3G1	13,738.50
55	Mabe Canada	P.O. Box 9438, Station A Toronto ON M5W 4E1	41,529.76
56	Maritime Demolition Limited	46 Fielding Avenue Dartmouth NS B3B 1E4	14,503.10
57	Maritime Testing	97 Troop Avenue Dartmouth NS B3B 2A7	589.30
58	McCarthy Roofing Ltd.	850 Main Street Dartmouth NS B2W 3V1	34,869.54
59	MCK & Woodworking	15 McQuade Lake Crescent Halifax NS B3S 1C4	80,596.50
60	MG Builders Company Ltd.	149 Greenwich Drive Dartmouth NS B2V 2L5	25,107.47
61	Michael Napier & Company	5540 Kaye Street Halifax NS B3K 1Y5	8,367.66
62	Micro Media Studios	68 Hillside Avenue Lower Sackville NS B4C 1W7	109.75
63	Miller Waste Systems	80 Gloria McClusky Drive Dartmouth NS B3B 2A4	1,115.76
64	Moulding Warehouse	18 Caper Court Hammonds Plains NS B3Z 3Y3	1,028.76
65	Nova Scotia Power	P.O. Box 910 Halifax NS B3J 2W5	3,903.81
66	Peter McGonnigal	47 Shady Lane Weymouth MA 02 190 USA	1,212.50
67	Pollution Design	7 Northern Head Road Portuguese Cove NS B3V 1K3	329.25
68	Provincial Woodworkers	23 Gloster Court Dartmouth NS B3B 1X9	8,272.28
69	Rector Colavecchia Roche	99 Portland Street Dartmouth NS B2Y 1H5	1,460.78
70	Ricas Fire Protection Engineering Ltd.	175 Main Street, Suite 206 Dartmouth NS B2W 2M3	3,864.60
71	Rodney Enterprises Ltd.	20 Raddall Avenue Dartmouth NS B3B 1T2	9,697.09

No.	Name of creditor	Address	Unsecured Claim
72	Rod's Machine Shop	114 Wright Avenue Dartmouth NS B3B 1R6	119.78
73	Royal Flush Services Ltd.	400 Herring Cove Road Halifax NS B3R 1W4	2,185.07
74	RPM Locksmith		326.57
75	Scotia Metal Products	188 Joseph Zatzman Drive, Unit C Dartmouth NS B3B 1N4	18,329.69
76	Sealy Comish	200 - 56 Portland Street Dartmouth NS B2Y 1H2	709.58
77	Seasons Manufacturing Ltd.	1222 Route 530 Grande-Digue NB E4R 5L2	15,067.00
78	Steeplejack Services	161 Joseph Zatzman Drive Dartmouth NS B3B 1M7	305.10
79	Taylor Flooring	114 Woodlawn Road Dartmouth NS B2W 2S7	18,738.23
80	The Chronicle Herald	P. O. Box 610 Halifax NS B3J 2T2	5,802.75
81	The Flag Shop	115 Main Street Dartmouth NS B2X 1R6	5,408.03
82	The Roofing Connection	45 John Savage Avenue Dartmouth NS B3B 2C9	12,085.58
83	The Sound Doctor	11 Argus Drive Dartmouth NS B3A 4X9	3,390.00
84	Thompson Conn Limited	3597 Dutch Village Road Halifax NS B3N 2T1	10,355.82
85	Thyssenkrupp Elevator	7 Mellor Avenue, Unit 4 Dartmouth NS B3B 0E8	14,502.09
86	Tiles by Tradek	634 Parkland Drive, Apt. 417 Halifax NS B3S 1N3	226.00
87	TLC Lighting Limited	560 Windmill Road Dartmouth NS B3J 3A5	794.74
88	Transcontinental Atlantic	3260 Barrington Street, Suite 102 Halifax NS B3K 0B5	661.05
89	Twin City Electric	6371 Lady Hammond Road Halifax NS B3K 2S2	38,112.49
90	Urchin Property Management Inc.	17 Prince Street Dartmouth NS B2Y 4W2	313.60
91	Viking Fire Protection	78 Trider Crescent Dartmouth NS B3B 1R6	254.25
92	Workers' Compensation Board of N.S.	PO Box 1150 5668 South Street Halifax NS B3J 2Y2	1.00
Total:			841,199.10