

**INVITATION FOR OFFERS TO PURCHASE
CERTAIN ASSETS OF
ELITE FARMS LIMITED
IN BANKRUPTCY**

Offers for the purchase of the Trustee's interest in certain assets of Elite Farms Limited ("Elite") are invited for receipt at the Halifax offices of BDO Dunwoody Goodman Rosen Inc., the Trustee of certain assets of Elite, Suite 620, 1718 Argyle Street, Halifax, Nova Scotia, B3J 3N6, until 12:00 p.m., ADT, on Tuesday, the 15th day of July, 2008.

ASSETS FOR SALE

The subject matter of this invitation for offers is the real property (land and building) as located at 53 Rocco Point Road, Ste. Anne du Russeau, Nova Scotia. The real property consists of a lot of approximately 10.63 acres, on which is situated a large building, and two other adjacent lots of approximately 3.53 acres and 29,185 square feet respectively.

TERMS AND CONDITIONS

The highest or any offer shall not necessarily be accepted. Any sale will be subject to the mandatory Terms and Conditions as set out by the Trustee and any accepted offer may be subject to Court approval. A ten percent (10%) deposit by way of certified funds or bank draft must accompany any offer submitted.

INSPECTION OF ASSETS

Those parties wishing to submit an offer can make an appointment to view the assets or obtain any additional information, including the mandatory list of Terms and Conditions, by contacting Mr. Paul G. Goodman, FCA, FCIRP, FIIC or Ms. Kim Burke at (902) 425-3100.



BDO DUNWOODY GOODMAN ROSEN INC.
Trustee for the Estate of Elite Farms Limited in Bankruptcy
Suite 620, 1718 Argyle Street
Halifax, Nova Scotia B3J 3N6
Telephone (902) 425-3100 Fax (902) 425-3777
Email insol-halifax@bdo.ca