



Hfx No. 297999

Supreme Court of Nova Scotia

IN THE MATTER OF:

The Companies' Creditors Arrangement Act, R.S.C. 1985,
c. C-36 as amended.

-and-

IN THE MATTER OF:

A Plan of Compromise or Arrangement of the
Applicant, Canadian Sailing Expeditions Inc. Halifax, N.S.

Court Administration
NOV 20 2009

STAY TERMINATION ORDER

Sgd
A.D. MacA

BEFORE THE HONOURABLE JUSTICE A. DAVID MACADAM IN CHAMBERS

ON THE MOTION of Robert G. MacKeigan, Q.C., the following is ordered:

1. Canadian Sailing Expeditions Inc. not be required to serve notice of this application on any of its creditors except for GrowthWorks Atlantic Venture Fund Limited, Caterpillar Financial Services Limited, Nova Scotia Business Incorporated and National Marine and Fire Service Inc.
2. The Stay of Proceedings set forth in paragraph 3 of the Order of this Court issued June 27, 2009 be and is hereby lifted.

DATED at Halifax, Nova Scotia, this 20th day of November, 2009.

GEORGE GHOSN
Deputy Prothonotary
Deputy Prothonotary

IN THE SUPREME COURT OF NOVA SCOTIA
I hereby certify that the foregoing document,
identified by the Seal of the Court, is a true
copy of the original document on file herein.
Dated the 20 day of Nov A.D., 2009