

2008

S.H. No. 297999



IN THE SUPREME COURT OF NOVA SCOTIA

Court Administration
OCT 17 2008
Halifax, N.S.

IN THE MATTER OF:

The *Companies' Creditors Arrangement Act*, R.S.C. 1985,
c. C-36 as amended.

-and-

IN THE MATTER OF:

A Plan of Compromise or Arrangement of the Applicant,
Canadian Sailing Expeditions Inc.

ORDER

Sgd
A.D. MacA
J

BEFORE THE HONOURABLE JUSTICE A. DAVID MacADAM IN CHAMBERS

UPON READING the Affidavit of Douglas Prothero sworn October ____, 2008;

AND UPON HEARING Robert G. MacKeigan Q.C., counsel for the Company;

IT IS HEREBY ORDERED THAT:

1. Canadian Sailing Expeditions Inc. (the "Company") not be required to serve notice of this application on any of its creditors except for Growthworks Atlantic Venture Fund Limited, Caterpillar Financial Services Limited, Nova Scotia Business Incorporated, and National Marine and Fire Services Inc.
2. The Stay Termination Date as set in paragraph 3 of the Order of Justice Moir issued June 27, 2008 be extended to November 28, 2008 subject to the right of the creditors of the Company to request a review and reconsideration of this extension following the procedure set out in the Initial Order.

DATED at Halifax, Nova Scotia, this 17 day of October, 2008.

GEORGE GHOSN
Deputy Prothonotary

IN THE SUPREME COURT OF NOVA SCOTIA

I hereby certify that the foregoing document,
identified by the Seal of the Court, is a true
copy of the original document on file herein.

Dated the 17 day of Oct A.D., 2008

Deputy Prothonotary