



S.H. No. 297999

IN THE SUPREME COURT OF NOVA SCOTIA

Court Administration
NOV 04 2008
Halifax, N.S.

IN THE MATTER OF:

The *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended.

-and-

IN THE MATTER OF:

A Plan of Compromise or Arrangement of the Applicant, Canadian Sailing Expeditions Inc.

ORDER

Sgd
A.D. MacA
↓

BEFORE THE HONOURABLE JUSTICE A. DAVID MacADAM IN CHAMBERS

UPON READING the Affidavit of Douglas Prothero sworn October 31, 2008;

AND UPON HEARING Robert G. MacKeigan Q.C., counsel for the Company;

IT IS HEREBY ORDERED THAT the application of Canadian Sailing Expeditions Inc. (the "Company") for preliminary approval of a plan of arrangement and issuance of an order regarding procedures for a meeting of creditors of the Company is adjourned until January 21, 2009 at 9:30 am.

DATED at Halifax, Nova Scotia, this 4 day of November, 2008.

GEORGE GHOSN
Deputy Prothonotary
[Signature]

IN THE SUPREME COURT OF NOVA SCOTIA
I hereby certify that the foregoing document,
identified by the Seal of the Court, is a true
copy of the original document on file herein.
Dated the 5 day of Nov A.D., 2008
[Signature]
Deputy Prothonotary