

**BURLINGTON TECHNOLOGIES INC.**  
**CCAA CASH FLOW REPORT**  
**FORECAST TO ACTUAL**  
**PERIOD 9 - TWO WEEK PERIOD ENDED APR 10, 2009**  
**(CDN)**

**NOTES**

**A** The forecast for period 9 reflects the updated forecast approved by the court on Mar 13, 2009 including forecast margin levels. Tooling collections are below budget by \$1,479,000 mostly due to timing differences in the collection of the following

Bendix Deposits	\$372,000
Ford Cancellation claim	\$451,000
Ford Tooling Claim	\$90,435
One Month Delayed Gates PPAP	\$102,800
One Month Delayed Cami PPAP	\$327,850

**B** Tooling disbursements are below budget on a cumulative basis by \$1,253,000 this difference is timing in nature and is expected to reverse in future periods. Cumulative tooling disbursements include certain critical "Hostage" payments to suppliers to secure ongoing supply of services so as not to disrupt planned customer releases/shipments including

Tooling Hostage Payments to	Reko Automation	\$ 100,000
Tooling Hostage Payments to	Ming Lee Tooling (1)	\$ 26,351
Tooling Hostage Payments to	XL Technologies (1)	\$ 181,421
		<u>\$ 307,772</u>

**C** Other Collections were below expectation on a cumulative basis for the period ended April 10, 2009 by \$1,344,800 mostly due to the following:

Delay in processing of Deutsche Bank financing/sale of Bendix receivables	\$ 311,000
Permanent reduction in Deutsche Bank financing due to reduced Bendix releases	\$ 525,000
Reduced Ford/GM releases	\$ 325,000

**D** On a cumulative basis, material costs were below budget by \$88,000. This is due to the usage of scrap metal which reduced the need for molten metal deliveries.

**E** Payroll costs were below budget \$193,000. This difference is due to a timing difference in the payment of benefit costs.

**F** Cumulative overhead expenses were below forecast by approximately \$834,000. This is due to the following timing differences:

Unutilized Contingency Reserve	\$375,782
Accounts payables and accruals (overhead)	\$458,218
	<u>\$834,000</u>

Contingency reserve analysis	
Total Contingency Reserve forecast to April 10, 2009	\$ 705,598
Less:	
Profiling lease balances paid to RBC	\$ (176,933)
Lease payment to close out Scotia Bank lease	\$ (18,000)
Legal costs not forecasted including RBC legal fees	\$ (92,940)
Tie bars to repair die cast equipment not forecasted	\$ (24,218)
Fixed asset purchase necessary for new Ford Program	\$ (17,725)
Unused contingency reserve available at April 10, 2009	<u>\$ 375,782</u>

- G** Cumulative Professional fees to date were above forecast by \$61,533. This difference is permanent in nature.
- H** Excludes unforeseen relocation costs of \$24,218 for tie bars to repair die cast equipment included under contingency reserve - see note F
- I** EDC insurance costs were below budget by \$20,942 due to lower sales over the period and the use of a credit balance on account. This difference is permanent in nature.
- J** Pre-filing repayment against the RBC operating line was below forecast by \$693,125. \$46,925 of which is a temporary timing difference and the remainder is a permanent difference due to a reduction in volumes from Bendix from what was originally forecast
- K** Cumulative Financing costs to date are below budget by approximately \$ 124,110. This is due to a temporary timing difference in the withdrawal of interest costs by EDC of approximately \$20,000 and the remainder is a permanent timing difference resulting from lower than expected interest rates and borrowing lines.
- L** The Company has summarized in the table below one time, non-recurring costs for the period Dec 9, 2009 to Apr 14, 2009

	<b>Incurred To Date (Apr 14, 2009)</b>
Tooling Hostage Payments	\$ 307,772
Pre-filing Interest Payment EDC	\$ 102,352
Lump sum repayment of EDC profiling Debt	\$ 120,000
Proportional repayment of EDC profiling Debt	\$ 80,613
Professional Fees BTI	\$ 1,221,639
Equipment move to Burlington	\$ 526,649
Vacation Pay (Terminated Alumetco Employees)	\$ 120,000
KERP payments	\$ 100,000
Contingency costs	\$ 329,816
RBC Monitoring fee	\$ 70,000
	<u>\$ 2,978,841</u>

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**PERIOD 9- TWO WEEK PERIOD ENDED April 10, 2009**  
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**RECEIPTS AND PAYMENTS**  
**PERIOD 9**  
**MAR 28, 2009-APR 10, 2009**

	FORECAST	ACTUAL	VARIANCE	(%)
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\$	65,137	\$ 31,968	(33,169)	-50.92%
\$	(347,694)	\$ (273,879)	73,815	-21.23%
\$	(282,557)	\$ (241,911)	\$ 40,646	-14.38%
	2,062,447	2,437,258	374,810	18.17%
	1,779,891	2,195,346	415,456	23.34%
	593,348	376,617	216,731	36.53%
	903,580	775,180	128,401	14.21%
	476,740	593,879	(117,140)	-24.57%
	76,000	173,123	(97,123)	-127.79%
	-	-	-	0.00%
	-	-	-	0.00%
	255,734	655,075	(399,341)	-156.15%
	227,389	183,382	44,007	19.35%
	5,000	5,000	-	0.00%
	2,537,790	2,762,256	(224,465)	-8.84%
	(757,900)	(586,909)	190,991	-25.20%
	(2,085,819)	(1,958,424)	127,395	
	(2,843,719)	(2,525,333)	318,386	-11.20%

**RECEIPTS AND PAYMENTS**  
**CUMULATIVE**  
**DEC 9, 2008-APR 10, 2009**

	FORECAST	ACTUAL	VARIANCE	(%)
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\$	4,287,647	\$ 2,808,343	(1,479,304)	-34.50% A
\$	(5,063,090)	\$ (3,810,056)	1,253,034	-24.75% A,B
\$	(775,443)	\$ (1,001,713)	\$ (226,270)	29.18%
	18,760,111	17,415,312	(1,344,800)	-7.17%
	17,984,668	16,413,599	(1,571,070)	-8.74% C
	4,043,239	3,955,249	87,990	2.18% D
	7,328,547	7,135,141	193,406	2.64% E
	4,003,594	3,169,599	833,995	20.83% F
	1,160,106	1,221,639	(61,533)	-5.30% G
	524,070	526,649	(2,579)	-0.49% H
	79,500	58,558	20,942	26.34% I
	1,348,200	655,075	693,125	51.41% J
	2,290,158	2,166,048	124,110	5.42% K
	70,000	70,000	-	0.00%
	20,847,414	18,957,958	1,889,456	9.06%
	(2,862,745)	(2,544,359)	318,386	-11.12%
	19,026	19,026	-	
	(2,843,719)	(2,525,333)	318,386	-11.20%

Net Tooling Collections				
Tooling Disbursements				
Net Tooling Cash flow				
Total Other Collections under DIP cashflow forecast				
Total Collections				
<b>Cash Outflows</b>				
Material Purchases				
Hourly and Salary Labour				
Division and Corporate Overhead Expenses				
Professional Fees				
Alumetco Relocation Costs				
EDC Insurance				
Pre filing RBC operating line Repayments (DB Factoring program)				
Financing Cost				
Monitoring Fee/Commitment				
Total Disbursements				
Net Change in Cash Position				
Opening (Dip Facility)/Cash in Bank				
Closing (Dip Facility)/Cash in Bank				

Balance Per Bank	\$	13,129
Balance Per Loan Acct	\$	(2,321,320)
O/S cheques/withdrawals F	\$	(140,000)
O/S EFT run April 9/09	\$	(57,342)
O/S EFT run April 9/09	\$	(252)
#54602	\$	(1,575)
#54603	\$	(5,396)
#54604	\$	(30)
#54608	\$	(30)
#54610	\$	(30)
#54613	\$	(30)
#54614	\$	(177)
#54618	\$	(147)
#54619	\$	(38)
#54622	\$	(1,431)
#54693	\$	(40)
#54522	\$	(131)
#54554	\$	(25)
#54556	\$	(30)
#54568	\$	(30)
#5211	\$	(442)
#5210	\$	(283)
#5208	\$	(9,713)
	\$	(2,525,332)